Registered Number SC203360

Cosmic Design Company Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
Dalgety House
Viewfield Terrace
Dunfermline
Fife
KY12 7HY

Reporting Accountants:
M&S Accountancy and Taxation LLP
Accountants and Chartered Tax Advisers
Dalgety House
Viewfield Terrace
Dunfermline
Fife
KY12 7HY

Cosmic Design Company Limited **Registered Number SC203360**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		0		0
			0		0
Current assets					
Debtors		1,726		930	
Cash at bank and in hand		407		170	
Total current assets		2,133		1,100	
Creditors: amounts falling due within one year		(3,177)		(6,417)	
Net current assets (liabilities)			(1,044)		(5,317)
Total assets less current liabilities			(1,044)		(5,317)
Creditors: amounts falling due after more than one year			(6,446)		(7,860)
Total net assets (liabilities)			(7,490)		(13,177)
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			(7,500)		(13,187)
Shareholders funds			(7,490)		(13,177)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2012

And signed on their behalf by:
H Kirton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services. The company recognises turnover in respect of service contracts when it obtains the right to consideration.

Going concern

These financial statements have been prepared on a going concern basis. The director believes that the company has adequate resources to continue trading for the foreseeable future. In particular, the director has given consideration to the period of one year from the date of approval of these financial statements. The director, Mr H Kirton, has also confirmed that he will not seek repayment of his directors loan balance and will ensure that all other liabilities have been paid in full.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	25% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 01 February 2011	5,749
Disposals	(5,749)
Depreciation	
At 01 February 2011	5,749
On disposals	(5,749)
Net Book Value	
At 31 January 2012	0
At 31 January 2011	0

3 Share capital

	2012	2011
	£	**£**

	Allotted, called up and fully paid:		
	10 Ordinary shares of £1 each	10	10

4 **Transactions with directors**

H Kirton had a loan during the year. The balance at 31 January 2012 was £1,381 (1 February 2011 - £(3,536)), £4,917 was advanced during the year.