Company Registration number SC203157

PROUDLER TAVERN LTD

Abbreviated Accounts

For the year ended 19 July 2012

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PROUDLER TAVERN LTD

Financial statements for the year ended 19 July 2012

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PROUDLER TAVERN LTD

Abbreviated balance sheet as at 19 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	**17,047**	5,413
Current assets			
Stock		**10,000**	10,000
Cash at bank and in hand		**189,308**	33,237
		199,308	43,237
Creditors: amounts falling due within one year		**(146,961)**	(14,703)
Net current assets		**52,347**	28,534
Total assets less current liabilities		**69,394**	33,947
Capital and reserves			
Called up share capital	3	**2**	2
Profit and loss account		**69,392**	38,550
Other reserves		**-**	(4,605)
Shareholder's funds		**69,394**	33,947

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 19 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 7 January 2013 and signed on its behalf.

Martin Proudler - Director

Company Registration No: SC203157

The notes on pages 2 to 3 form part of these financial statements.

Notes to the abbreviated accounts for the year ended 19 July 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	20%	on reducing balance
Equipment, fixtures and fittings	20%	on reducing balance
Plant and machinery	20%	on reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	Tangible fixed assets £
Cost:	
At 20 July 2011	14,379
Additions	15,764
At 19 July 2012	**30,143**
Depreciation:	
At 20 July 2011	8,966
Provision for the year	4,130
At 19 July 2012	13,096
Net book value:	
At 19 July 2012	**17,047**
At 19 July 2011	5,413

3 Called-up share capital

	2012 £	2011 £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	2	2