Registered Number SC203073

COVEHOUSE LIMITED

Abbreviated Accounts

30 June 2012

COVEHOUSE LIMITED **Registered Number SC203073**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	297,269	297,749
		297,269	297,749
Creditors: amounts falling due within one year	3	(31,297)	(33,857)
Net current assets (liabilities)		(31,297)	(33,857)
Total assets less current liabilities		265,972	263,892
Creditors: amounts falling due after more than one year	3	(185,651)	(193,856)
Total net assets (liabilities)		80,321	70,036
Capital and reserves			
Called up share capital	4	10,002	10,002
Profit and loss account		70,319	60,034
Shareholders' funds		80,321	70,036

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:
Frank Paterson, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents rent receivable during the period

Tangible assets depreciation policy
Buildings are not depreciated as in the opinion of the directors any annual or cumulative provision would be immaterial. An annual impairment is carried out by the directors to ensure no provison for impairment is necessary in relation to the buildings. Fixtures and fittings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixtures and fittings, less their estimated residual value, over their expected useful lives on the following bases:
Fixtures and fittings 15% straight line

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	300,282
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	300,282
Depreciation	
At 1 July 2011	2,533
Charge for the year	480
On disposals	-
At 30 June 2012	3,013
Net book values	
At 30 June 2012	297,269
At 30 June 2011	297,749

3 Creditors

	2012 £	*2011* £
Secured Debts	93,914	111,873

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	*2011* £
10,002 Ordinary shares of £1 each	10,002	10,002

5 Transactions with directors

Name of director receiving advance or credit:	Thomas McGovern
Description of the transaction:	Amounts due to directors
Balance at 1 July 2011:	£ 25,888
Advances or credits made:	£ 4,250
Advances or credits repaid:	-
Balance at 30 June 2012:	£ 30,138

Name of director receiving advance or credit:	Frank Grant
Description of the transaction:	Amounts due to directors
Balance at 1 July 2011:	£ 56,095
Advances or credits made:	-
Advances or credits repaid:	£ 56,095
Balance at 30 June 2012:	£ 0

Name of director receiving advance or credit:	Frank Paterson
Description of the transaction:	Amounts due to directors
Balance at 1 July 2011:	£ 0
Advances or credits made:	£ 65,295
Advances or credits repaid:	-
Balance at 30 June 2012:	£ 65,295

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