

Registration number SC203049

Alternative Properties Limited
Abbreviated accounts
for the year ended 31 January 2012

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Alternative Properties Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Alternative Properties Limited

**Abbreviated balance sheet
as at 31 January 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		508,128		508,646
Current assets					
Cash at bank and in hand		9,826		7,362	
		<u>9,826</u>		<u>7,362</u>	
Creditors: amounts falling due within one year		<u>(33,642)</u>		<u>(23,689)</u>	
Net current assets/(liabilities)			<u>(23,816)</u>		<u>(16,327)</u>
Total assets less current liabilities			484,312		492,319
Creditors: amounts falling due after more than one year			<u>(173,188)</u>		<u>(218,188)</u>
Net assets			<u>311,124</u>		<u>274,131</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			132,294		132,294
Profit and loss account			<u>178,730</u>		<u>141,737</u>
Shareholders' funds			<u>311,124</u>		<u>274,131</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Alternative Properties Limited

Abbreviated balance sheet (continued)

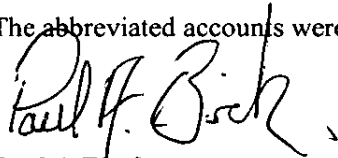
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 15 May 2012 and signed on its behalf by



Paul A Birch
Director

Registration number SC203049

The notes on pages 3 to 5 form an integral part of these financial statements.

Alternative Properties Limited

Notes to the abbreviated financial statements for the year ended 31 January 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Rents receivable are included in the profit and loss account on a normal accruals basis for the periods for which they are received.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Straight Line
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1.4. Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the company's investment property is held for long term investment and must be included in the Balance Sheet at its open market value. The deficit/surplus on revaluation of this property is transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy does not fall within the requirements of the Companies Act 2006 statutory accounting principles, which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view, because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Alternative Properties Limited

Notes to the abbreviated financial statements for the year ended 31 January 2012

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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost/revaluation	
At 1 February 2011	514,412
Additions	700
Disposals	(575)
At 31 January 2012	<u>514,537</u>
Depreciation	
At 1 February 2011	5,766
On disposals	(115)
Charge for year	758
At 31 January 2012	<u>6,409</u>
Net book values	
At 31 January 2012	<u>508,128</u>
At 31 January 2011	<u>508,646</u>

Alternative Properties Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

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3. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4. Transactions with directors

Included in creditors is a loan from the directors, Paul A. Birch and Janet L. Birch, to the company. The balance due at the year end was £173,188 (31 January 2011 : £218,188). The loan is unsecured, interest-free and although it has no fixed terms of repayment the directors will only seek repayment when the cash position of the company allows. As a result it is expected that approximately £173,188 will not be repaid during the course of the 12 months to 31 January 2013.