

Registration number SC203049

Alternative Properties Limited
Abbreviated accounts
for the year ended 31 January 2002



Alternative Properties Limited

Abbreviated balance sheet as at 31 January 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		211,016		-
Current assets					
Cash at bank and in hand		-		100	
		-		100	
Creditors: amounts falling due within one year	3	(27,682)		-	
Net current (liabilities)/assets			(27,682)		100
Total assets less current liabilities			183,334		100
Creditors: amounts falling due after more than one year	4		(183,791)		-
Net (liabilities)/assets			(457)		100
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(557)		-
Shareholders' funds			(457)		100

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Alternative Properties Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 January 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2002 and

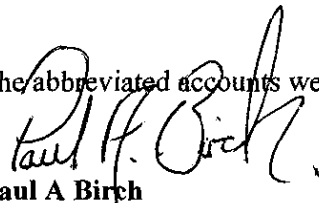
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 October 2002 and signed on its behalf by



Paul A Birch
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Alternative Properties Limited

Notes to the abbreviated financial statements for the year ended 31 January 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Rents receivable are included in the profit and loss account on a normal accruals basis for the periods for which they are received.

1.3. Tangible fixed assets and depreciation

Investment properties are included in the financial statements at their open market value at the balance sheet date.

2. Fixed assets	Tangible fixed assets £	
Cost		
Additions		211,016
At 31 January 2002		<u>211,016</u>
Net book values		
At 31 January 2002		<u><u>211,016</u></u>
3. Creditors: amounts falling due within one year	2002 £	2001 £
Creditors include the following:		
Secured creditors	<u>26,254</u>	<u>-</u>
4. Creditors: amounts falling due after more than one year	2002 £	2001 £
Include the following:		
Instalments repayable after more than five years	<u>16,369</u>	<u>-</u>
Secured creditors	<u>47,798</u>	<u>-</u>

Alternative Properties Limited

Notes to the abbreviated financial statements for the year ended 31 January 2002

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5. Share capital	2002	2001
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
6. Transactions with directors		

Included in creditors is a loan from the director, Paul A. Birch, to the company. The balance due at the year end to Mr Birch was £135,993. No formal repayment terms are in place.