COMPANY REGISTRATION NUMBER SC 202909

UK DRILLING CONTRACTORS ASSOCIATION LIMITED

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

31 JANUARY 2016

SATURDAY

S5I4RQDV

SCT 22/10/2016 #195

COMPANIES HOUSE

APEX ACCOUNTS

Chartered Certified Accountants

318 Queens Road
Aberdeen
AB15 8DT

UK DRILLING CONTRACTORS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

UK DRILLING CONTRACTORS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 JANUARY 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Debtors		-		3,204
Cash at bank and in hand		**30,738**		17,116
		30,738		20,320
CREDITORS: Amounts falling due within one year		**16,645**		7,188
NET CURRENT ASSETS			**14,093**	13,132
TOTAL ASSETS LESS CURRENT LIABILITIES			**14,093**	13,132
RESERVES	2			
Profit and loss account			**14,093**	13,132
MEMBERS' FUNDS			**14,093**	13,132

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 October 2016, and are signed on their behalf by:

MS A A HAY
Director

Company Registration Number: SC 202909

The notes on page 2 form part of these abbreviated accounts.

UK DRILLING CONTRACTORS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. COMPANY LIMITED BY GUARANTEE

The company does not have share capital and is limited by guarantee. The liability of the members is limited to £1 each. As at 31 January 2016 the company had 7 members.