REGISTERED NUMBER:202909

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2002

FOR

UK DRILLING CONTRACTORS ASSOCIATION LIMITED
(LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

SCT S402NF2Q 0180
COMPANIES HOUSE 15/10/02

UK DRILLING CONTRACTORS ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2002

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UK DRILLING CONTRACTORS ASSOCIATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2002

DIRECTORS:	Ms Paula Foy Mr Thomas Marten Madden Mr Steven Taylor
SECRETARY:	Paull & Williamsons
REGISTERED OFFICE:	Investment House 6 Union Row Aberdeen AB10 1DQ
REGISTERED NUMBER:	202909(Scotland)
ACCOUNTANT:	Mrs Ruth Adams Chartered Accountant 5 Wellside Road Aberdeen AB15 8EE

UK DRILLING CONTRACTORS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2002

	Notes	2002 £	£	2001 £	£
FIXED ASSETS			-		-
CURRENT ASSETS:					
Debtors	2	35,691		1,050	
Cash at bank		12,658		31,663	
		48,349		32,713	
CREDITORS: Amounts falling due within one year	3	45,607		29,626	
NET CURRENT ASSETS:			2,742		3,087
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,742		3,087
CAPITAL AND RESERVES:					
Called up share capital	4		-		-
Profit and loss account			2,742		3,087
SHAREHOLDERS' FUNDS:			2,742		3,087

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

19.9.02

Ms Paula Foy – Director
Approved by the Board on: September 2002

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002	2001
	£	£
Other debtors	35,000	-
VAT recoverable	691	1,050
	35,691	1,050

3 CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002	2001
	£	£
Accruals and deferred income	45,606	29,626

4 CALLED UP SHARE CAPITAL

The company does not have a share capital and is limited by guarantee. The liability of the members is limited to £1 each. At 31 January 2002 the company had 7 members.