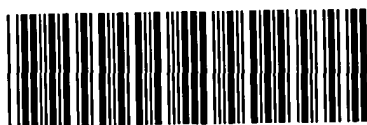


Registration number 202813

Holyrood Glasgow Ltd
Abbreviated accounts
for the year ended 31 March 2016

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Holyrood Glasgow Ltd

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Holyrood Glasgow Ltd

Abbreviated balance sheet as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		253,101		323,102
Current assets					
Debtors		1,876		63,921	
Cash at bank and in hand		2,709		35,584	
		<u>4,585</u>		<u>99,505</u>	
Creditors: amounts falling due within one year		<u>(113,644)</u>		<u>(155,150)</u>	
Net current liabilities			<u>(109,059)</u>		<u>(55,645)</u>
Total assets less current liabilities			144,042		267,457
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(75,963)</u>
Net assets			<u>144,042</u>		<u>191,494</u>
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			108,857		110,800
Profit and loss account			<u>35,183</u>		<u>80,692</u>
Shareholders' funds			<u>144,042</u>		<u>191,494</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Holyrood Glasgow Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

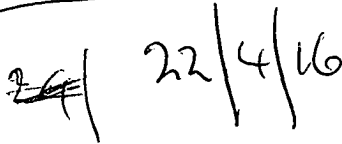
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 22 April 2016, and are signed on his behalf by:

A T Scotson
Director

Registration number 202813

The notes on pages 3 to 4 form an integral part of these financial statements.

Holyrood Glasgow Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Fixtures, fittings and equipment	-	

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Holyrood Glasgow Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

	Tangible fixed assets £
2. Fixed assets	
Cost/revaluation	
At 1 April 2015	338,254
At 31 March 2016	<u>338,254</u>
Depreciation	
At 1 April 2015	85,153
At 31 March 2016	<u>85,153</u>
Net book values	
At 31 March 2016	<u>253,101</u>
At 31 March 2015	<u>253,101</u>

FAILED VALIDATION

	2016 £	2015 £
3. Share capital		
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year:

	Amount owing 2016 £	2015 £
A T Scotson	<u>451</u>	<u>-</u>