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Registration number 202813

Holyrood Glasgow Ltd
Abbreviated accounts
for the year ended 31 March 2012

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Holyrood Glasgow Ltd

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Holyrood Glasgow Ltd

Abbreviated balance sheet as at 31 March 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		479,693		482,918
Current assets					
Debtors		32,713		72,853	
		<u>32,713</u>		<u>72,853</u>	
Creditors: amounts falling due within one year		(82,462)		(104,888)	
Net current liabilities			<u>(49,749)</u>		<u>(32,035)</u>
Total assets less current liabilities			429,944		450,883
Creditors: amounts falling due after more than one year			<u>(146,477)</u>		<u>(169,937)</u>
Net assets			<u>283,467</u>		<u>280,946</u>
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			140,800		140,800
Profit and loss account			<u>142,665</u>		<u>140,144</u>
Shareholders' funds			<u>283,467</u>		<u>280,946</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Holyrood Glasgow Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm:

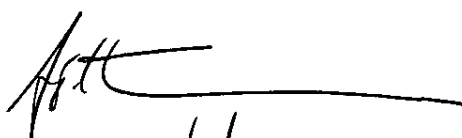
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

A T Scotson
Director

Registration number 202813


11/5/2012

The notes on pages 3 to 4 form an integral part of these financial statements.

Holyrood Glasgow Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Fixtures, fittings and equipment	-	

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Holyrood Glasgow Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2012

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2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 1 April 2011	558,254	
At 31 March 2012	558,254	
Depreciation		
At 1 April 2011	75,336	
Charge for year	3,225	
At 31 March 2012	78,561	
Net book values		
At 31 March 2012	479,693	
At 31 March 2011	482,918	
3. Share capital	2012 £	2011 £
Authorised		
2 Ordinary shares of £1 each	2	
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	
Equity Shares		
2 Ordinary shares of £1 each	2	