REGISTERED NUMBER: SC202575 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended

31 December 2015

for

FRANCO PIZZA LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

FRANCO PIZZA LIMITED

Company Information
for the Year Ended 31 December 2015

DIRECTORS:	P Dunese Mrs D Dunese
REGISTERED OFFICE:	Oakfield House 378 Brandon Street Motherwell ML1 1XA
REGISTERED NUMBER:	SC202575 (Scotland)
ACCOUNTANTS:	WDM Associates Oakfield House 378 Brandon Street Motherwell ML1 1XA

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	381,041	733,333
Tangible assets	3	650,354	84,466
		1,031,395	817,799
CURRENT ASSETS			
Stocks		17,100	13,300
Debtors		94,176	90,849
Cash at bank and in hand		300,730	389,502
		412,006	493,651
CREDITORS			
Amounts falling due within one year	4	(634,324)	(710,888)
NET CURRENT LIABILITIES		(222,318)	(217,237)
TOTAL ASSETS LESS CURRENT LIABILITIES		809,077	600,562
CREDITORS			
Amounts falling due after more than one year	4	(155,977)	(58,155)
PROVISIONS FOR LIABILITIES		(88,432)	-
NET ASSETS		564,668	542,407
CAPITAL AND RESERVES			
Called up share capital	5	100	2
Retained earnings		564,568	542,405
SHAREHOLDERS' FUNDS		564,668	542,407

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2016 and were signed on its behalf by:

P Dunese - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill in respect of the acquisition of franchises is written off over the remaining term of the franchise.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	1,654,000
Additions	15,000
At 31 December 2015	1,669,000
AMORTISATION	
At 1 January 2015	920,667
Amortisation for year	367,292
At 31 December 2015	1,287,959
NET BOOK VALUE	
At 31 December 2015	381,041
At 31 December 2014	733,333

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	253,591
Additions	610,448
Disposals	(53,890)
At 31 December 2015	810,149
DEPRECIATION	
At 1 January 2015	169,125
Charge for year	39,255
Eliminated on disposal	(48,585)
At 31 December 2015	159,795
NET BOOK VALUE	
At 31 December 2015	650,354
At 31 December 2014	84,466

4. **CREDITORS**

Creditors include an amount of £ 186,913 (2014 - £ 43,029) for which security has been given.

continued...

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	904	-

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	100	2
(2014 - 2)				

98 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Franco Pizza Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Franco Pizza Limited for the year ended 31 December 2015 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Franco Pizza Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Franco Pizza Limited and state those matters that we have agreed to state to the Board of Directors of Franco Pizza Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Franco Pizza Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Franco Pizza Limited. You consider that Franco Pizza Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Franco Pizza Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

18 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.