REGISTERED NUMBER: SC202575 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2014

for

FRANCO PIZZA LIMITED

FRANCO PIZZA LIMITED (REGISTERED NUMBER: SC202575)

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for the Year Ended 31 December 2014

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FRANCO PIZZA LIMITED

Company Information
for the Year Ended 31 December 2014

DIRECTORS:	P Dunese Mrs D Dunese
REGISTERED OFFICE:	Oakfield House 378 Brandon Street Motherwell ML1 1XA
REGISTERED NUMBER:	SC202575 (Scotland)
ACCOUNTANTS:	WDM Associates Oakfield House 378 Brandon Street Motherwell ML1 1XA

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		733,333		1,200
Tangible assets	3		84,466		137,380
			817,799		138,580
CURRENT ASSETS					
Stocks		13,300		9,800	
Debtors		90,849		594,395	
Cash at bank and in hand		389,502		227,271	
		493,651		831,466	
CREDITORS					
Amounts falling due within one year	4	710,888		354,988	
NET CURRENT (LIABILITIES)/ASSETS			(217,237)		476,478
TOTAL ASSETS LESS CURRENT LIABILITIES			600,562		615,058
CREDITORS					
Amounts falling due after more than one year	4		58,155		41,755
NET ASSETS			542,407		573,303
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			542,405		573,301
SHAREHOLDERS' FUNDS			542,407		573,303

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2015 and were signed on its behalf by:

P Dunese - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill in respect of the acquisition of franchises is written off over the remaining term of the franchise.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 January 2014	554,000
Additions	1,100,000
At 31 December 2014	1,654,000
AMORTISATION	
At 1 January 2014	552,800
Amortisation for year	367,867
At 31 December 2014	920,667
NET BOOK VALUE	
At 31 December 2014	733,333
At 31 December 2013	1,200

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 January 2014	439,133
Additions	34,480
Disposals	(220,022)
At 31 December 2014	253,591
DEPRECIATION	
At 1 January 2014	301,753
Charge for year	35,018
Eliminated on disposal	(167,646)
At 31 December 2014	169,125
NET BOOK VALUE	
At 31 December 2014	84,466
At 31 December 2013	137,380

4. **CREDITORS**

Creditors include an amount of £ 43,029 for which security has been given.

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.