REGISTERED NUMBER: SC202575 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended

31 December 2007

for

FRANCO PIZZA LIMITED

TUESDAY

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SCT 28/10/2008 41
COMPANIES HOUSE

FRANCO PIZZA LIMITED

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for the Year Ended 31 December 2007

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FRANCO PIZZA LIMITED

Company Information
for the Year Ended 31 December 2007

DIRECTORS:	P Dunese Mrs D Dunese
SECRETARY.	Mrs D Dunese
REGISTERED OFFICE:	Oakfield House 378 Brandon Street Motherwell ML1 1XA
REGISTERED NUMBER.	SC202575 (Scotland)
ACCOUNTANTS:	WDM Oakfield House 378 Brandon Street Motherwell ML1 1XA

FRANCO PIZZA LIMITED

Abbreviated Balance Sheet
31 December 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Intangible assets	2		458,600		514,700
Tangible assets	3		210,320		240,343
			668,920		755,043
CURRENT ASSETS					
Stocks		9,000			
Debtors		44,048		22,452	
Cash at bank and in hand		54,770		75,653	
		107,818		98,105	
CREDITORS					
Amounts falling due within one year		371,657		481,754	
NET CURRENT LIABILITIES			(263,839)		(383,649)
TOTAL ASSETS LESS CURRENT LIABILITIES			405,081		371,394
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			405,079		371,392
SHAREHOLDERS' FUNDS			405,081		371,394

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22 OCT 08 and were signed on its behalf by

P Dunese Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	554,700
Disposals	(700)
At 31 December 2007	554,000
AMORTISATION	
At 1 January 2007	40,000
Charge for year	55,400
At 31 December 2007	95,400
NET BOOK VALUE	
At 31 December 2007	458,600
At 31 December 2006	514,700

continued

Notes to the Abbreviated Accounts continued
for the Year Ended 31 December 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	306,310
Additions	20,414
At 31 December 2007	326,724
DEPRECIATION	
At 1 January 2007	65,967
Charge for year	50,437
At 31 December 2007	116,404
NET BOOK VALUE	
At 31 December 2007	210,320
At 31 December 2006	240,343

4 CALLED UP SHARE CAPITAL

Authorised.

Number.	Class	Nominal value.	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	2	2

Report of the Accountants to the Directors of
FRANCO PIZZA LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

WDM
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

Date 22 October 2008