REGISTERED NUMBER: 202575 (Scotland)

Abbreviated Accounts

for the Year Ended

31 December 2003

for

FRANCO PIZZA LIMITED

SCT 846AFZOE 0966
COMPANIES HOUSE 26/10/04

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for the Year Ended 31 December 2003

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FRANCO PIZZA LIMITED

Company Information
for the Year Ended 31 December 2003

DIRECTORS:	P Dunese Mrs D Dunese
SECRETARY:	Mrs D Dunese
REGISTERED OFFICE:	Oakfield House 378 Brandon Street Motherwell ML1 1XA
REGISTERED NUMBER:	202575 (Scotland)
ACCOUNTANTS:	WDM Associates Chartered Accountants Oakfield House 378 Brandon Street Motherwell ML1 1XA

FRANCO PIZZA LIMITED

Abbreviated Balance Sheet
31 December 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		101,201		39,004
CURRENT ASSETS:					
Debtors		73,250		-	
Cash at bank		39,520		89,329	
		112,770		89,329	
CREDITORS: Amounts falling due within one year		47,522		77,571	
NET CURRENT ASSETS:			65,248		11,758
TOTAL ASSETS LESS CURRENT LIABILITIES:			£166,449		£50,762
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			166,447		50,760
SHAREHOLDERS' FUNDS:			£166,449		£50,762

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give atrue and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
31 December 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
P Dunese - Director

Approved by the Board on 16 Oct 04

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Office equipment	- 20% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2003	69,839
Additions	70,464
At 31 December 2003	140,303
DEPRECIATION:	
At 1 January 2003	30,835
Charge for year	8,267
At 31 December 2003	39,102
NET BOOK VALUE:	
At 31 December 2003	101,201
At 31 December 2002	39,004

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	2	2

Report of the Accountants to the Directors of
FRANCO PIZZA LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2003 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

WDM Associates
Chartered Accountants
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

Date: 16 October 2004