REGISTERED NUMBER: 202575 (Scotland)

Abbreviated Financial Statements

for the Year Ended

31 December 2002

for

FRANCO PIZZA LIMITED



FRANCO PIZZA LIMITED

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for the Year Ended 31 December 2002

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FRANCO PIZZA LIMITED

Company Information
for the Year Ended 31 December 2002

DIRECTORS:	P Dunese Mrs D Dunese
SECRETARY:	Mrs D Dunese
REGISTERED OFFICE:	Oakfield House 378 Brandon Street Motherwell ML1 1XA
REGISTERED NUMBER:	202575 (Scotland)
ACCOUNTANTS:	WDM Associates Chartered Accountants Oakfield House 378 Brandon Street Motherwell ML1 1XA

FRANCO PIZZA LIMITED

Abbreviated Balance Sheet
31 December 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		39,004		47,074
CURRENT ASSETS:					
Cash at bank		89,329		44,594	
CREDITORS: Amounts falling due within one year		77,571		82,202	
NET CURRENT ASSETS/(LIABILITIES):			11,758		(37,608)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£50,762		£9,466
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			50,760		9,464
SHAREHOLDERS' FUNDS:			£50,762		£9,466

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

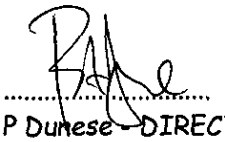
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
31 December 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P Durnese - DIRECTOR

Approved by the Board on 10/10/03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Office equipment	- 20% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	69,558
Additions	281
At 31 December 2002	69,839
DEPRECIATION:	
At 1 January 2002	22,484
Charge for year	8,351
At 31 December 2002	30,835
NET BOOK VALUE:	
At 31 December 2002	39,004
At 31 December 2001	47,074

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	2	2