REGISTERED NUMBER: 202575 (Scotland)

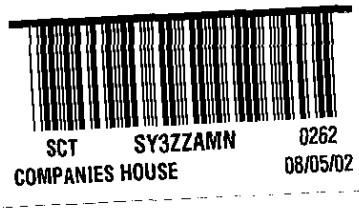
Abbreviated Financial Statements

for the Year Ended

31 December 2001

for

FRANCO PIZZA LIMITED



FRANCO PIZZA LIMITED

Contents of the Abbreviated Financial Statements
for the Year Ended 31 December 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

FRANCO PIZZA LIMITED

Company Information
for the Year Ended 31 December 2001

DIRECTORS:	P Dunese Mrs D Dunese
SECRETARY:	Diane Dunese
REGISTERED OFFICE:	Oakfield House 378 Brandon Street MOTHERWELL ML1 1XA
REGISTERED NUMBER:	202575 (Scotland)
ACCOUNTANTS:	WDM Associates Oakfield House 378 Brandon Street MOTHERWELL ML1 1XA

FRANCO PIZZA LIMITED

Abbreviated Balance Sheet
31 December 2001

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS:					
Tangible assets	2		47,074		57,196
CURRENT ASSETS:					
Cash at bank		44,594		19,478	
CREDITORS: Amounts falling due within one year		82,202		89,401	
NET CURRENT LIABILITIES:			(37,608)		(69,923)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£9,466		£(12,727)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			9,464		(12,729)
SHAREHOLDERS' FUNDS:			£9,466		£(12,727)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
31 December 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
P Dunese DIRECTOR

Approved by the Board on 30/4/02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Office equipment	- 20% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2001 and 31 December 2001	69,558
DEPRECIATION:	
At 1 January 2001	12,362
Charge for year	10,122
At 31 December 2001	22,484
NET BOOK VALUE:	
At 31 December 2001	47,074
At 31 December 2000	57,196

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
2	Ordinary	£1	2	2