REGISTERED NUMBER: 202575 (Scotland)

Abbreviated Financial Statements

for the Period

22 December 1999 to 31 December 2000

for

FRANCO PIZZA LIMITED



FRANCO PIZZA LIMITED

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for the Period 22 December 1999 to 31 December 2000


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FRANCO PIZZA LIMITED

Company Information
for the Period 22 December 1999 to 31 December 2000

| | |
|---|---|
| **DIRECTORS:** | P Dunese<br>Mrs D Dunese |
| **SECRETARY:** | Diane Dunese |
| **REGISTERED OFFICE:** | Oakfield House<br>378 Brandon Street<br>MOTHERWELL<br>ML1 1XA |
| **REGISTERED NUMBER:** | 202575 (Scotland) |
| **ACCOUNTANTS:** | WDM Associates<br>Chartered Accountants<br>Oakfield House<br>378 Brandon Street<br>MOTHERWELL<br>ML1 1XA |

FRANCO PIZZA LIMITED

**Abbreviated Balance Sheet**
**31 December 2000**

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS:** | | | |
| Tangible assets | 2 | | 57,196 |
| **CURRENT ASSETS:** | | | |
| Cash at bank | | 19,478 | |
| **CREDITORS:** Amounts falling due within one year | | 89,401 | |
| **NET CURRENT LIABILITIES:** | | | (69,923) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | | £(12,727) |
| **CAPITAL AND RESERVES:** | | | |
| Called up share capital | 3 | | 2 |
| Profit and loss account | | | (12,729) |
| **SHAREHOLDERS' FUNDS:** | | | £(12,727) |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FRANCO PIZZA LIMITED

**Abbreviated Balance Sheet**
**31 December 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....
P Dunese - DIRECTOR

Approved by the Board on 6/3/01

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements**
**for the Period 22 December 1999 to 31 December 2000**

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Office equipment | - 20% on reducing balance |

**Deferred taxation**
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

## 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST:** | |
| Additions | 69,558 |
| At 31 December 2000 | 69,558 |
| **DEPRECIATION:** | |
| Charge for period | 12,362 |
| At 31 December 2000 | 12,362 |
| **NET BOOK VALUE:** | |
| At 31 December 2000 | 57,196 |

**Notes to the Abbreviated Financial Statements**
**for the Period 22 December 1999 to 31 December 2000**

## 3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 1,000 | Ordinary | £1 | 1,000 |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 2 | Ordinary | £1 | 2 |