REGISTERED NUMBER: 202513 (Scotland)

Abbreviated Financial Statements

for the Year Ended 30 November 2001

for

Ogg & Co. (Ayr) Limited

SCT S3WGNEKS 0157
COMPANIES HOUSE 27/09/02

'Ogg & Co. (Ayr) Limited

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for the Year Ended 30 November 2001

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'Ogg & Co. (Ayr) Limited

Company Information
for the Year Ended 30 November 2001

DIRECTORS:	S McCourt Mrs C McCourt
SECRETARY:	Mrs C McCourt
REGISTERED OFFICE:	63 Carlton Place Glasgow Lanarkshire G5 9TW
REGISTERED NUMBER:	202513 (Scotland)
ACCOUNTANTS:	Richard G Beattie & Co Chartered Accountants 63 Carlton Place Glasgow G5 9TW

Ogg & Co. (Ayr) Limited

Abbreviated Balance Sheet
30 November 2001

	Notes	30.11.01 £	30.11.01 £	30.11.00 £	30.11.00 £
FIXED ASSETS:					
Tangible assets	2		279,987		273,387
CURRENT ASSETS:					
Stocks		68,960		70,330	
Debtors		49,959		52,140	
Cash at bank and in hand		9,022		6,781	
		127,941		129,251	
CREDITORS: Amounts falling due within one year		62,983		56,376	
NET CURRENT ASSETS:			64,958		72,875
TOTAL ASSETS LESS CURRENT LIABILITIES:			344,945		346,262
CREDITORS: Amounts falling due after more than one year			252,777		268,214
			£92,168		£78,048
CAPITAL AND RESERVES:					
Called up share capital	3		60,002		60,002
Profit and loss account			32,166		18,046
SHAREHOLDERS' FUNDS:			£92,168		£78,048

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Stephen McCourt

.....

S McCourt - DIRECTOR

Approved by the Board on 10.9.02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2000	273,956
Additions	9,000
At 30 November 2001	282,956
DEPRECIATION:	
At 1 December 2000	569
Charge for year	2,400
At 30 November 2001	2,969
NET BOOK VALUE:	
At 30 November 2001	279,987
At 30 November 2000	273,387

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.01 £	30.11.00 £
60,002	Orinary	£1	60,002	60,002