

Unaudited Financial Statements

for the Year Ended 31 January 2017

for

The Caledonian Cat Clinic Ltd.

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for the Year Ended 31 January 2017

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The Caledonian Cat Clinic Ltd.

Company Information
for the Year Ended 31 January 2017

DIRECTOR: Jennifer Mary Divitt-Smith

REGISTERED OFFICE: 38 Blackford Avenue
Edinburgh
EH9 2PP

REGISTERED NUMBER: SC202239 (Scotland)

ACCOUNTANTS: Yates & Co
Chartered Accountants
Registered Auditor
Unit 4B Gateway Bus Park
Grangemouth
Central
FK3 8WX

Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		-		11,575
Investments	5		-		<u>75,000</u>
			-		86,575
CURRENT ASSETS					
Stocks		4,936		5,978	
Debtors	6	1,906		4,400	
Cash at bank and in hand		<u>312,300</u>		<u>213,555</u>	
		319,142		223,933	
CREDITORS					
Amounts falling due within one year	7	<u>43,601</u>		<u>35,226</u>	
NET CURRENT ASSETS			<u>275,541</u>		<u>188,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			275,541		275,282
PROVISIONS FOR LIABILITIES	8		-		2,200
NET ASSETS			<u>275,541</u>		<u>273,082</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>275,539</u>		<u>273,080</u>
SHAREHOLDERS' FUNDS			<u>275,541</u>		<u>273,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 February 2017 and were signed by:

Jennifer Mary Divitt-Smith - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

The Caledonian Cat Clinic Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Transition to FRS 102

The entity has transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

Pension costs consist of amounts paid by the company to a director's own defined contribution scheme.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2016	39,351	6,887	20,610	18,184	85,032
Disposals	-	-	(20,005)	-	(20,005)
At 31 January 2017	<u>39,351</u>	<u>6,887</u>	<u>605</u>	<u>18,184</u>	<u>65,027</u>
DEPRECIATION					
At 1 February 2016	32,717	6,851	15,719	18,170	73,457
Charge for year	1,658	9	36	14	1,717
Eliminated on disposal	-	-	(15,258)	-	(15,258)
Impairments	4,976	27	108	-	5,111
At 31 January 2017	<u>39,351</u>	<u>6,887</u>	<u>605</u>	<u>18,184</u>	<u>65,027</u>
NET BOOK VALUE					
At 31 January 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 January 2016	<u>6,634</u>	<u>36</u>	<u>4,891</u>	<u>14</u>	<u>11,575</u>

5. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST	
At 1 February 2016	75,000
Disposals	(75,000)
At 31 January 2017	-
NET BOOK VALUE	
At 31 January 2017	-
At 31 January 2016	<u>75,000</u>

Market value of unlisted investments at 31 January 2017 - £nil (2016 - £85,563).

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17 £	31.1.16 £
Trade debtors	412	1,267
Other debtors	<u>1,494</u>	<u>3,133</u>
	<u>1,906</u>	<u>4,400</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Trade creditors	13,102	-
Taxation and social security	16,799	32,857
Other creditors	13,700	2,369
	<u>43,601</u>	<u>35,226</u>

8. **PROVISIONS FOR LIABILITIES**

	31.1.17	31.1.16
	£	£
Deferred tax		
The accumulated excess of capital allowances over corresponding depreciation	-	2,200
		Deferred tax
		£
Balance at 1 February 2016		2,200
Transfer to profit and loss		(2,200)
Balance at 31 January 2017		<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.17	31.1.16
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. **RESERVES**

	Retained earnings
	£
At 1 February 2016	273,080
Profit for the year	41,959
Dividends	(39,500)
At 31 January 2017	<u>275,539</u>

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £39,500 (2016 - £57,000) were paid to the directors .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

11. RELATED PARTY DISCLOSURES - continued

Creditors include the following amount which is owed to an individual who was a director of the company during the year:

	31.1.17	31.1.16
	£	£
Aileen Brown	9,000	-
Nicholas Simon Gregory Pope	<u>3,105</u>	<u>1,207</u>
	<u>12,105</u>	<u>1,207</u>

The maximum balance outstanding during the year amounted to £12,105.

The above loans are repayable on demand.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
The Caledonian Cat Clinic Ltd.

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Caledonian Cat Clinic Ltd. for the year ended 31 January 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of The Caledonian Cat Clinic Ltd. in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Caledonian Cat Clinic Ltd. and state those matters that we have agreed to state to the director of The Caledonian Cat Clinic Ltd. in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Caledonian Cat Clinic Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Caledonian Cat Clinic Ltd.. You consider that The Caledonian Cat Clinic Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Caledonian Cat Clinic Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yates & Co
Chartered Accountants
Registered Auditor
Unit 4B Gateway Bus Park
Grangemouth
Central
FK3 8WX

21 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.