

Registration number SC202170

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**DUTTON
MOORE**

Chartered Accountants
& Business Advisers

Journeycall Limited
Abbreviated accounts
for the year ended 31 July 2012

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Journeycall Limited

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**Independent auditors' report to Journeycall Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Journeycall Limited for the year ended 31 July 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

.....
Douglas Baker FCCA (senior statutory auditor)
For and on behalf of Dutton Moore
Chartered Accountants and
Statutory Auditor

8 March 2013

Aldgate House
1-4 Market Pace
Hull
HU1 1RA

Journeycall Limited

**Abbreviated balance sheet
as at 31 July 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		113,087		100,893
Current assets					
Debtors		585,087		492,113	
Cash at bank and in hand		692,972		877,309	
		<u>1,278,059</u>		<u>1,369,422</u>	
Creditors: amounts falling due within one year	3	<u>(417,858)</u>		<u>(475,481)</u>	
Net current assets			<u>860,201</u>		<u>893,941</u>
Total assets less current liabilities			973,288		994,834
Provisions for liabilities			<u>(9,530)</u>		<u>(7,674)</u>
Net assets			<u>963,758</u>		<u>987,160</u>
Capital and reserves					
Called up share capital	4		93		120
Share premium account			29,980		29,980
Other reserves			130		100
Profit and loss account			<u>933,555</u>		<u>956,960</u>
Shareholders' funds			<u>963,758</u>		<u>987,160</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on 8 March 2013 and signed on its behalf by



T. F. Dunn
Director

Registration number SC202170

The notes on pages 3 to 5 form an integral part of these financial statements.

Journeycall Limited

Notes to the abbreviated financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Over the term of the lease
Fixtures, fittings and equipment	-	20% per annum on cost to 33 1/3% per annum on cost

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The company makes payments to money purchase pension schemes. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the schemes.

1.6. Deferred taxation

Deferred tax is provided in full on all material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are not discounted.

1.7. Government grants

Grants towards capital expenditure are credited to deferred income and released to the profit and loss account over the expected useful economic life of the asset.

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Journeycall Limited

Notes to the abbreviated financial statements for the year ended 31 July 2012

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 August 2011		194,584
Additions		70,390
Disposals		(64,798)
At 31 July 2012		<u>200,176</u>
Depreciation		
At 1 August 2011		93,691
On disposals		(44,732)
Charge for year		38,130
At 31 July 2012		<u>87,089</u>
Net book values		
At 31 July 2012		<u>113,087</u>
At 31 July 2011		<u>100,893</u>
3. Creditors: amounts falling due within one year	2012 £	2011 £
Creditors include the following:		
Secured creditors	<u>-</u>	<u>5,556</u>
4. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
93 (2011: 120) Ordinary shares of £1 each	<u>93</u>	<u>120</u>
Equity shares		
93 (2011: 120) Ordinary shares of £1 each	<u>93</u>	<u>120</u>

On 30 September 2011 the company purchased shares totalling £30 at their nominal value. On 27 July 2012 shares totalling £3 were allotted at their nominal value.

Journeycall Limited

Notes to the abbreviated financial statements for the year ended 31 July 2012

5. Ultimate parent undertaking

The immediate holding company of Journeycall Limited is ESP Systex Limited, a company incorporated in England.

The ultimate holding company is ESP Systex Holdings Limited, a company incorporated in England.