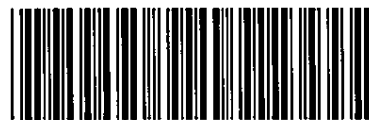


Registration number: SC202113

**Donview Construction Limited**  
**Abbreviated Accounts**  
**for the Year Ended 31 March 2011**

TUESDAY



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20/09/2011

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COMPANIES HOUSE

**NORMAN GRAY & CO.**

CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

**Donview Construction Limited**  
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**Donview Construction Limited**  
**(Registration number: SC202113)**  
**Abbreviated Balance Sheet at 31 March 2011**

|                                                         | Note | 2011<br>£             | 2010<br>£             |
|---------------------------------------------------------|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                                     |      |                       |                       |
| Tangible fixed assets                                   | 2    | <u>30,860</u>         | <u>31,660</u>         |
| <b>Current assets</b>                                   |      |                       |                       |
| Stocks                                                  |      | 144,510               | 81,509                |
| Debtors                                                 |      | 143,862               | 96,041                |
| Cash at bank and in hand                                |      | <u>83</u>             | <u>78,950</u>         |
|                                                         |      | 288,455               | 256,500               |
| Creditors: Amounts falling due within one year          |      | <u>(97,504)</u>       | <u>(81,084)</u>       |
| Net current assets                                      |      | <u>190,951</u>        | <u>175,416</u>        |
| Total assets less current liabilities                   |      | 221,811               | 207,076               |
| Creditors: Amounts falling due after more than one year |      | (3,123)               | (7,499)               |
| Provisions for liabilities                              |      | <u>(5,653)</u>        | <u>(5,614)</u>        |
| Net assets                                              |      | <u><u>213,035</u></u> | <u><u>193,963</u></u> |
| <b>Capital and reserves</b>                             |      |                       |                       |
| Called up share capital                                 | 3    | 100                   | 100                   |
| Profit and loss account                                 |      | <u>212,935</u>        | <u>193,863</u>        |
| Shareholders' funds                                     |      | <u><u>213,035</u></u> | <u><u>193,963</u></u> |

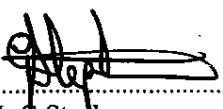
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 12 September 2011

  
.....  
Mr G Stephen  
Director

## **Donview Construction Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>  | <b>Depreciation method and rate</b> |
|---------------------|-------------------------------------|
| Plant and machinery | 20% on reducing balance             |
| Computer equipment  | 33% on cost                         |
| Motor vehicles      | 25% on reducing balance             |

##### **Stocks, work in progress and long-term contracts**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Donview Construction Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2011**

..... continued

**2 Fixed assets**

|                       | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                  |                    |
| At 1 April 2010       | 62,373                           | 62,373             |
| Additions             | <u>8,414</u>                     | <u>8,414</u>       |
| At 31 March 2011      | <u>70,787</u>                    | <u>70,787</u>      |
| <b>Amortisation</b>   |                                  |                    |
| At 1 April 2010       | 30,713                           | 30,713             |
| Charge for the year   | <u>9,214</u>                     | <u>9,214</u>       |
| At 31 March 2011      | <u>39,927</u>                    | <u>39,927</u>      |
| <b>Net book value</b> |                                  |                    |
| At 31 March 2011      | <u>30,860</u>                    | <u>30,860</u>      |
| At 31 March 2010      | <u>31,660</u>                    | <u>31,660</u>      |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                            | <b>2011</b> |            | <b>2010</b> |            |
|----------------------------|-------------|------------|-------------|------------|
|                            | No.         | £          | No.         | £          |
| Ordinary shares of £1 each | <u>100</u>  | <u>100</u> | <u>100</u>  | <u>100</u> |

**4 Related party transactions**

During the year the company made the following related party transactions:

**Mr G Stephen**

At the balance sheet date the amount due to Mr G Stephen was £1,937 (2010 - £91).