

Abbreviated Financial Statements for the Year Ended 31st March 2003

for

Donview Construction Limited



NORMAN GRAY & Co.

CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

Donview Construction Limited

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Donview Construction Limited
Company Information
for the Year Ended 31st March 2003

DIRECTOR:	Mr G Stephen
SECRETARY:	Messrs Cooper & Hay
REGISTERED OFFICE:	12 Bon Accord Square Aberdeen AB11 6YF
REGISTERED NUMBER:	SC202113 (Scotland)
ACCOUNTANTS:	Norman Gray & Co. 72 Carden Place Aberdeen AB10 1UL
BANKERS:	The Royal Bank of Scotland Plc Queens Cross Branch 40 Albyn Place Aberdeen AB10 1YN

Donview Construction Limited

**Abbreviated Balance Sheet
31st March 2003**

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,680		6,410
CURRENT ASSETS:					
Stocks		13,841		-	
Debtors		83,736		36,872	
Cash at bank		6,924		46	
		<u>104,501</u>		<u>36,918</u>	
CREDITORS: Amounts falling due within one year		<u>48,080</u>		<u>42,256</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>56,421</u>		<u>(5,338)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			61,101		1,072
CREDITORS: Amounts falling due after more than one year			(2,000)		(4,000)
PROVISIONS FOR LIABILITIES AND CHARGES:			(209)		-
			<u>£58,892</u>		<u>£(2,928)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			58,792		(3,028)
SHAREHOLDERS' FUNDS:			<u>£58,892</u>		<u>£(2,928)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

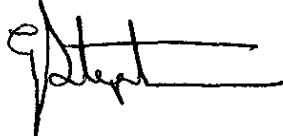
The notes form part of these financial statements

Donview Construction Limited

**Abbreviated Balance Sheet
31st March 2003**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'G Stephen', written over two horizontal lines.

Mr G Stephen - DIRECTOR

Approved by the Board on 12th June 2003

The notes form part of these financial statements

Donview Construction Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31st March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2002	
and 31st March 2003	8,851
DEPRECIATION:	
At 1st April 2002	2,441
Charge for year	1,730
At 31st March 2003	4,171
NET BOOK VALUE:	
At 31st March 2003	4,680
At 31st March 2002	6,410

Donview Construction Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2003**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
100	Ordinary	£1	<u>100</u>	<u>100</u>