

Donview Construction Limited

Abbreviated accounts

for the year ended 31 March 2002





Donview Construction Limited

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Donview Construction Limited

**Accountants' report on the unaudited financial statements to the director of
Donview Construction Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

We draw attention to the fact that dividends of £12,133 were declared and paid to shareholders in the period to 31 March 2002 resulting in a deficit of £3,028 on the profit and loss account. As the company does not have distributable reserves, these payments are in contravention of Section 263 of the Companies Act 1985.

Skene & Co.

Skene & Co

**39 Queen's Road
Aberdeen
AB15 4ZN**

Date: 10 October 2002

Donview Construction Limited

**Abbreviated balance sheet
as at 31 March 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,410		2,522
Current assets					
Debtors		36,872		10,316	
Cash at bank and in hand		46		9,419	
		<u>36,918</u>		<u>19,735</u>	
Creditors: amounts falling due within one year		<u>(42,256)</u>		<u>(12,265)</u>	
Net current (liabilities)/assets			<u>(5,338)</u>		<u>7,470</u>
Total assets less current liabilities			1,072		9,992
Creditors: amounts falling due after more than one year			<u>(4,000)</u>		<u>-</u>
Net (liabilities)/assets			<u>(2,928)</u>		<u>9,992</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(3,028)</u>		<u>9,892</u>
Shareholders' funds			<u>(2,928)</u>		<u>9,992</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Donview Construction Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

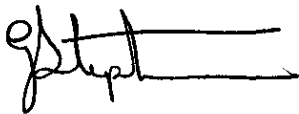
(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Director on 10/10/02..... and signed on its behalf b



Graeme Stephen
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Donview Construction Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2002**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33% straight line
Motor vehicles	-	25% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

Donview Construction Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2002**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2001	3,521
Additions	8,330
Disposals	(3,000)
At 31 March 2002	<u>8,851</u>
Depreciation	
At 1 April 2001	999
On disposals	(813)
Charge for year	2,255
At 31 March 2002	<u>2,441</u>
Net book values	
At 31 March 2002	<u>6,410</u>
At 31 March 2001	<u>2,522</u>
3. Share capital	2002 £ 2001 £
Authorised equity	
100 Ordinary shares of £1 each	<u>100 100</u>
Allotted, called up and fully paid equity	
100 Ordinary shares of £1 each	<u>100 100</u>