

ABBAY SCREENPRINTERS LIMITED

Company Number: SC202062

ABBREVIATED STATUTORY ACCOUNTS FOR THE
13 MONTHS ENDED 31ST DECEMBER 2000

A H RENNIE & COMPANY
CHARTERED ACCOUNTANTS



SCT QSB4582 0159
COMPANIES HOUSE 26/10/01

ABBEY SCREENPRINTERS LIMITED

ABBREVIATED STATUTORY ACCOUNTS FOR THE
13 MONTHS ENDED 31ST DECEMBER 2000

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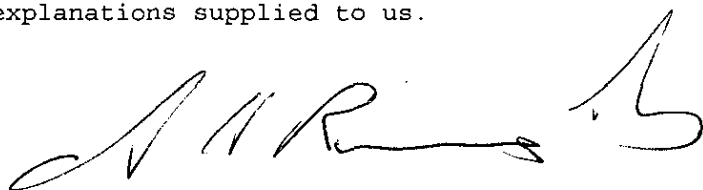
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ACCOUNTANTS' REPORTON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OFABBEY SCREENPRINTERS LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial statements (set out on pages 2 to 3b) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial accounts for the 13 months ended 31st December 2000, set out on pages 3 to 5c, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'A H Rennie', followed by a large, stylized flourish or initial 'B'.

A H Rennie & Company
Chartered Accountants
10 Old Woodwynd Road
Kilwinning
Ayrshire
KA13 7DL

ABBEY SCREENPRINTERS LIMITEDABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 2000

	Note	£	2000	£
FIXED ASSETS				
Tangible Assets	2		15,677	
CURRENT ASSETS				
Debtors	3	21,885		
Cash at Bank and in Hand		55,385		
			77,270	
CREDITORS: Amounts Falling Due Within One Year			54,764	
NET CURRENT ASSETS			22,506	
TOTAL ASSETS LESS CURRENT LIABILITIES			38,183	
CAPITAL AND RESERVES				
Called Up Share Capital	4		2	
Profit and Loss Account			38,181	
<u>TOTAL SHAREHOLDERS' FUNDS</u>			£ 38,183	

continued

ABBAY SCREENPRINTERS LIMITEDABBREVIATED BALANCE SHEET

(continued)

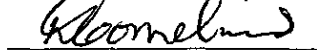
AS AT 31ST DECEMBER 2000

The directors consider that for the 13 months ended 31st December 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial 13 months under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial 13 months and of its profit or loss for the financial 13 months in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



D Cornelius

Director

Approved by the board:

The notes on pages 3a to 3b form part of these accounts.

ABBEY SCREENPRINTERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE 13 MONTHS ENDED 31ST DECEMBER 2000**1. ACCOUNTING POLICIES****a. Basis of Accounting**

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

b. Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

c. Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	20% on cost
Fixtures and Fittings	20% on cost
Motor Vehicles	20% on cost

d. Deferred Taxation

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST OR VALUATION	
At 2nd December 1999	39,564
Additions	9,606
At 31st December 2000	49,170
DEPRECIATION	
Charge for 13 months	33,493
At 31st December 2000	33,493
NET BOOK VALUE	
At 31st December 2000	15,677

3. DEBTORS

	2000
	£
Amounts falling due within one year	12,340

ABBAY SCREENPRINTERS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE 13 MONTHS ENDED 31ST DECEMBER 20004. CREDITORS

Creditors include the following:

	<u>2000</u>
	£
Trade Creditors	8,422
Other Tax and Social Security	20,306
Other Creditors	26,036
	54,764

5. SHARE CAPITAL

	<u>2000</u>
	£
Authorised	
10,000 Ordinary shares of £1	
	10,000
Allotted	
2 Ordinary Shares of £1	
	2