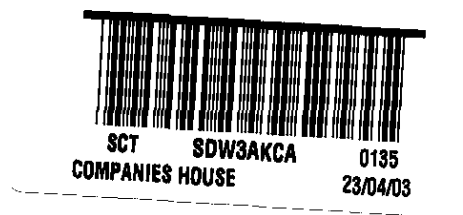


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ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002
FOR
MOOCK ENVIRONMENTAL SOLUTIONS LIMITED



BANNERMANN
JOHNSTONE
MACLAY

CHARTERED ACCOUNTANTS

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002**

DIRECTOR: Dr K Moock

SECRETARY: M Moock

REGISTERED OFFICE: Unit 6A
Mid Road
Blairlinn Industrial Estate
Cumbernauld
G67 2TT

REGISTERED NUMBER: SC202000

AUDITORS: *Bannerman Johnstone Maclay*
Chartered Accountants
and Registered Auditor
Tara House
46 Bath Street
Glasgow
G2 1HG

BANKERS: The Royal Bank of Scotland
Edinburgh University Branch
61 Forrest Road
Edinburgh
EH1 2QP

SOLICITORS: Sampson & Co
Strathmore House
East Kilbride
G74 1LF

**REPORT OF THE INDEPENDENT AUDITORS TO
MOOCK ENVIRONMENTAL SOLUTIONS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Bannerman Johnstone Maclay
Chartered Accountants
and Registered Auditor
Tara House
46 Bath Street
Glasgow
G2 1HG

Dated: 8 April 2003

MOOCK ENVIRONMENTAL SOLUTIONS LIMITED

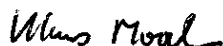
BANNERMAN JOHNSTONE MACLAY

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2002**

	Notes	2002 £	2001 £
FIXED ASSETS:			
Tangible assets	2	21,264	14,767
CURRENT ASSETS:			
Stocks		4,750	-
Debtors		9,830	14,370
Cash at bank and in hand		225	9,070
		<u>14,805</u>	<u>23,440</u>
CREDITORS: Amounts falling due within one year		<u>39,402</u>	<u>36,875</u>
NET CURRENT LIABILITIES:		<u>(24,597)</u>	<u>(13,435)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£(3,333)</u></u>	<u><u>£1,332</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		(3,433)	1,232
SHAREHOLDERS' FUNDS:		<u><u>£(3,333)</u></u>	<u><u>£1,332</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dr K Moock - DIRECTOR

Approved by the Board on 8 April 2003

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	21,768
Additions	11,813
	<u>33,581</u>
At 31 December 2002	33,581
DEPRECIATION:	
At 1 January 2002	7,001
Charge for year	5,316
	<u>12,317</u>
At 31 December 2002	12,317
NET BOOK VALUE:	
At 31 December 2002	<u>21,264</u>
At 31 December 2001	<u>14,767</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary shares	10p	<u>100</u>	<u>100</u>

4. CONTROL

The company is under the control of the director, Dr. K. Moock.