REGISTERED NUMBER: SC201880 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 DECEMBER 2010 TO 31 MARCH 2012

FOR

SHOREWAY LIMITED

SHOREWAY LIMITED (REGISTERED NUMBER: SC201880)

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FOR THE PERIOD 1 DECEMBER 2010 TO 31 MARCH 2012

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SHOREWAY LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 DECEMBER 2010 TO 31 MARCH 2012

DIRECTORS:	W McCamon Mrs M C McCamon
SECRETARY:	M McCamon
REGISTERED OFFICE:	Unit 13 Harestanes Industrial Estate Braidwood Carluke South Lanakshire ML8 5PP
REGISTERED NUMBER:	SC201880 (Scotland)

SHOREWAY LIMITED (REGISTERED NUMBER: SC201880)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	31.3.12 £	£	30.11.10 £	£
FIXED ASSETS					
Tangible assets	2		491		353
CURRENT ASSETS					
Stocks		225		-	
Debtors		21,581		22,470	
Cash in hand		2,437		-	
		24,243		22,470	
CREDITORS					
Amounts falling due within one year		28,081		20,054	
NET CURRENT (LIABILITIES)/ASSETS			(3,838)		2,416
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,347)		2,769
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(3,447)		2,669
SHAREHOLDERS' FUNDS			(3,347)		2,769

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2013 and were signed on its behalf by:

Mrs M C McCamon - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis of accounting. As at 31 March 2012 there were negative shareholders funds on the balance sheet of £3,347. The directors' consider that the going concern basis of accounting is appropriate as this is dependant on the continuing support of the company's directors'.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents invoices from motor repairs and servicing, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 December 2010	4,051
Additions	733
At 31 March 2012	4,784
DEPRECIATION	
At 1 December 2010	3,698
Charge for period	595
At 31 March 2012	4,293
NET BOOK VALUE	
At 31 March 2012	491
At 30 November 2010	353

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	30.11.10 £
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTORS

During the course of the period Mr W McCamon drew £29,946. He repaid £20,631 during the course of the period. A balance is outstanding of £9,315. Interest has been charged at 4% on the overdrawn balance. There is no set repayment term or period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.