

Registered Number:SC201839

Scotland

H.B. Taxis Ltd

Unaudited Financial Statements

For the year ended 31 March 2018

H.B. Taxis Ltd

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Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	19,712	24,640
		19,712	24,640
Current assets			
Trade and other receivables	3	1,717	5,920
Cash and cash equivalents		-	1,257
		1,717	7,177
Trade and other payables: amounts falling due within one year	4	(1,441)	(4,127)
Net current assets		276	3,050
Total assets less current liabilities		19,988	27,690
Trade and other payables: amounts falling due after more than one year	5	(19,888)	(27,590)
Net assets		100	100
Capital and reserves			
Called up share capital		100	100
Shareholders' funds		100	100

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 December 2018 and were signed by:

Anthony W Kenmuir Director

H.B. Taxis Ltd

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

H.B. Taxis Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC201839.

Principal place of business:

29 Beechmount Park
Edinburgh
EH12 5YT

Registered address:

C/o Gillespie Tax Management Ltd
2-4 Salamander Place
Edinburgh
EH6 7JB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Motor vehicles	20% Reducing balance
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Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

H.B. Taxis Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2018

2. Property, plant and equipment

	Motor vehicles
Cost or valuation	£
At 01 April 2017	38,500
At 31 March 2018	38,500
Provision for depreciation and impairment	
At 01 April 2017	13,860
Charge for year	4,928
At 31 March 2018	18,788
Net book value	
At 31 March 2018	19,712
At 31 March 2017	24,640

3. Trade and other receivables

	2018	2017
	£	£
Other debtors	1,717	5,920

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	901	2,507
Other creditors	540	1,620
	1,441	4,127

5. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	19,888	27,590

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.