

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Corrosion Associates Limited

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for the Year Ended 31 July 2012

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DIRECTORS:

Mrs E Tate
S Tate

SECRETARY:

Mrs E Tate

REGISTERED OFFICE:

Tangland House
Methlick
Ellon
Aberdeenshire
AB41 7EN

REGISTERED NUMBER:

SC201702 (Scotland)

ACCOUNTANTS:

Alpha Business Services Limited
Chartered Accountant
Inverebrie
Ellon
Aberdeenshire
AB41 8PX

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		6,502		-
CURRENT ASSETS					
Debtors		90,643		76,033	
CREDITORS					
Amounts falling due within one year		47,137		41,136	
NET CURRENT ASSETS			43,506		34,897
TOTAL ASSETS LESS CURRENT LIABILITIES			50,008		34,897
CREDITORS					
Amounts falling due after more than one year			2,978		-
NET ASSETS			47,030		34,897
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			47,028		34,895
SHAREHOLDERS' FUNDS			47,030		34,897

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2013 and were signed on its behalf by:

S Tate - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011	14,816
Additions	8,670
Disposals	<u>(6,885)</u>
At 31 July 2012	<u>16,601</u>
DEPRECIATION	
At 1 August 2011	14,816
Charge for year	2,168
Eliminated on disposal	<u>(6,885)</u>
At 31 July 2012	<u>10,099</u>
NET BOOK VALUE	
At 31 July 2012	<u>6,502</u>
At 31 July 2011	<u>-</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Corrosion Associates Limited

Report of the Accountants to the Directors of
Corrosion Associates Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Alpha Business Services Limited
Chartered Accountant
Invercric
Ellon
Aberdeenshire
AB41 8PX

24 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.