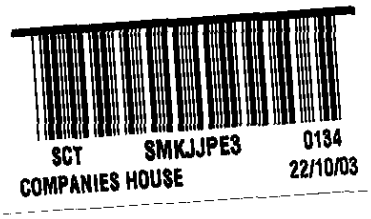
Company Registration No. 201698 (Scotland)

MARTIN MILLER PLASTERING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2002



MARTIN MILLER PLASTERING LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Intangible assets	2		28,463		32,463
Tangible assets	2		38,517		35,156
			66,980		67,619
Current assets					
Stocks		16,973		9,769	
Debtors		129,246		98,217	
Cash at bank and in hand		623		500	
		146,842		108,486	
Creditors: amounts falling due within one year	3	(141,748)		(105,912)	
Net current assets			5,094		2,574
Total assets less current liabilities			72,074		70,193
Creditors: amounts falling due after more than one year			(23,052)		(14,940)
Provisions for liabilities and charges			(758)		-
			48,264		55,253
Capital and reserves					
Called up share capital	4		26		20
Share premium account			520		-
Profit and loss account			47,718		55,233
Shareholders' funds			48,264		55,253

MARTIN MILLER PLASTERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2002

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 16/10/03

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M Miller

Director

MARTIN MILLER PLASTERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2002

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1 Accounting policies

1 .1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1 .2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1 .3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1 .4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15 & 33% straight line
Fixtures, fittings & equipment	15% straight line
Motor vehicles	25% straight line

1 .5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1 .6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1 .7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1 .8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2002

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 November 2001	40,000	46,323	86,323
Additions	-	33,073	33,073
Disposals	-	(29,645)	(29,645)
At 31 October 2002	40,000	49,751	89,751
Depreciation			
At 1 November 2001	7,537	11,167	18,704
On disposals	-	(11,408)	(11,408)
Charge for the year	4,000	11,475	15,475
At 31 October 2002	11,537	11,234	22,771
Net book value			
At 31 October 2002	28,463	38,517	66,980
At 31 October 2001	32,463	35,156	67,619

3 Creditors: amounts falling due within one year

Bank overdrafts amounting to £79,978 (2001: £52,198) are secured by a bond and floating charge on all of the assets of the company.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2002

4	Share capital	2002	2001
		£	£
	Authorised		
	1,000 A Ordinary Shares of 25p each	250	250
	1,000 B Ordinary Shares of 25p each	250	250
	1,000 C Ordinary Shares of 25p each	250	250
	1,000 D Ordinary Shares of 25p each	250	250
	1,000 E Ordinary Shares of 25p each	250	-
	35,000 Ordinary Shares of 25p each	8,750	9,000
		10,000	10,000
	Allotted, called up and fully paid		
	52 A Ordinary Shares of 25p each	13	13
	28 B Ordinary Shares of 25p each	7	7
	8 C Ordinary Shares of 25p each	2	-
	8 D Ordinary Shares of 25p each	2	-
	8 E Ordinary Shares of 25p each	2	-
		26	20