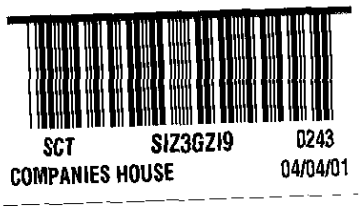
MARTIN MILLER PLASTERING LIMITED

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE PERIOD
FROM 19 NOVEMBER 1999 TO 31 OCTOBER 2000

REGISTERED NUMBER: 201698



Scott & Paterson
Chartered Accountants

MARTIN MILLER PLASTERING LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 19 NOVEMBER 1999 TO 31 OCTOBER 2000

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MARTIN MILLER PLASTERING LIMITED

ABBREVIATED BALANCE SHEET
AT 31 OCTOBER 2000

	Notes	£	£
FIXED ASSETS	2		
Intangible assets			**36,463**
Tangible assets			**46,916**
			83,379
CURRENT ASSETS			
Stocks		**13,285**	
Debtors		**113,085**	
		126,370	
CREDITORS: amounts falling due within one year	3	**(114,917)**	
NET CURRENT ASSETS			**11,453**
TOTAL ASSETS LESS CURRENT LIABILITIES			**94,832**
CREDITORS: amounts falling due after more than one year			**(24,460)**
NET ASSETS			**70,372**
CAPITAL AND RESERVES			
Called up share capital	4		**20**
Profit and loss account			**70,352**
TOTAL SHAREHOLDERS' FUNDS			**70,372**

The notes on pages 3 to 4 form part of these financial statements.

DIRECTOR'S DECLARATION

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;

ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 October 2000 and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 1/3/ 2001 and signed by:

.....

Martin Miller

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Goodwill
Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separate net assets. Goodwill is amortised through the profit and loss account over the director's estimate of its estimated economic life.

Depreciation of tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and equipment	15% straight line
Fixtures and fittings	15% straight line
Computer equipment	33% straight line
Motor vehicles	25% straight line

Stocks
Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate portion of variable and fixed overheads.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Deferred taxation
Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Pension costs
The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. FIXED ASSETS

	Intangible assets	Tangible assets	Total
	£	£	£
Cost:			
Additions	40,000	77,030	**117,030**
Disposals	-	(25,311)	**(25,311)**
At 31 October 2000	**40,000**	**51,719**	**91,719**
Depreciation:			
Charge for period	3,537	9,740	**13,277**
On disposals	-	(4,937)	**(4,937)**
At 31 October 2000	**3,537**	**4,803**	**8,340**
Net book value:			
At 31 October 2000	**36,463**	**46,916**	**83,379**

3. CREDITORS: amounts falling due within one year

Bank overdrafts amounting to £44,625 are secured by a bond and floating charge on all the assets of the company.

4. SHARE CAPITAL

	2000 £
Authorised:	
Equity interests:	
1,000 'A' Ordinary shares of 25p each	**250**
1,000 'B' Ordinary shares of 25p each	**250**
1,000 'C' Ordinary shares of 25p each	**250**
1,000 'D' Ordinary shares of 25p each	**250**
36,000 Ordinary shares of 25p each	**9,000**
	10,000
Allotted, called up and fully paid:	
Equity interests:	
51 'A' Ordinary shares of 25p each	**13**
27 'B' Ordinary shares of 25p each	**7**
	20