

Registered number
SC201675

STEEDMAN & COMPANY

ACCOUNTANTS & TAX CONSULTANTS

MONUMMENT MOTORS LTD

ABBREVIATED ACCOUNTS

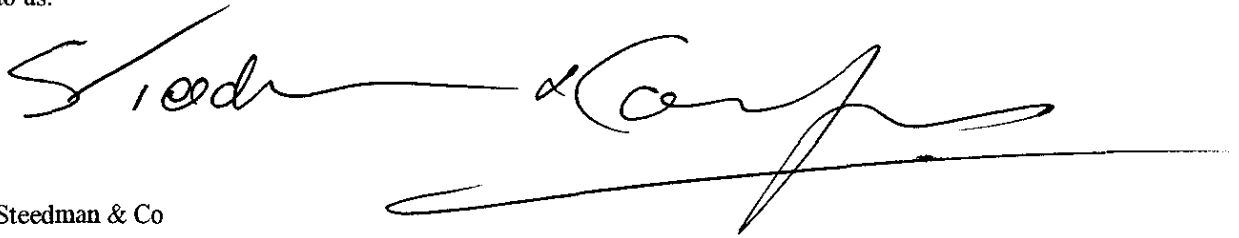
31ST MARCH 2002



MONUMENT MOTORS LTD
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of MONUMENT MOTORS LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2002, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A large, stylized handwritten signature in black ink, likely representing the firm Steedman & Co, is written across the middle of the page. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Steedman & Co
Accountants & Tax Consultants

12a Beaverhall Road
Edinburgh
EH7 4JE

20th January 2003

MONUMENT MOTORS LTD
Abbreviated Balance Sheet
as at 31 March 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	68,444	65,413
Current assets			
Stocks		51,356	28,470
Debtors		-	8,293
Cash at bank and in hand		(33,002)	7,773
		<u>18,354</u>	<u>44,536</u>
Creditors: amounts falling due within one year		(7,068)	(5,768)
Net current assets		<u>11,286</u>	<u>38,768</u>
Total assets less current liabilities		<u>79,730</u>	<u>104,181</u>
Creditors: amounts falling due after more than one year		(99,155)	(112,771)
Net liabilities		<u>(19,425)</u>	<u>(8,590)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(19,427)	(8,592)
Shareholders' funds		<u>(19,425)</u>	<u>(8,590)</u>

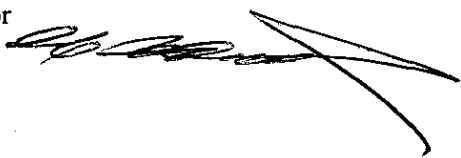
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (effective March 2000).

Robert William Headrick
Director



MONUMENT MOTORS LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% Reducing balance
Refurbishment	25% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

£

Cost

At 1 April 2001	68,248
Additions	5,846

At 31 March 2002	<u>74,094</u>
------------------	---------------

Depreciation

At 1 April 2001	2,835
Charge for the year	2,815

At 31 March 2002	<u>5,650</u>
------------------	--------------

Net book value

At 31 March 2002	<u>68,444</u>
------------------	---------------

At 31 March 2001	<u>65,413</u>
------------------	---------------

3 Share capital

2002

2001

£

£

Authorised:

MONUMENT MOTORS LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2002

Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>