

Registered number
SC201675

STEEDMAN & COMPANY

ACCOUNTANTS & TAX CONSULTANTS



MONUMENT MOTORS LTD

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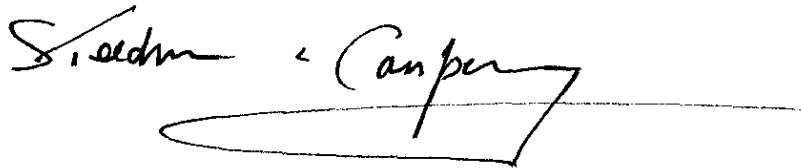
ABBREVIATED ACCOUNTS

31ST MARCH 2001

MONUMENT MOTORS LTD
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of MONUMENT MOTORS LTD**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st March 2001, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Steedman & Company', with a long horizontal line extending to the right.

Steedman & Company
Accountants & Tax Consultants

12a Beaverhall Road
Edinburgh
EH7 4JE

12th November 2001

MONUMENT MOTORS LTD
Abbreviated Balance Sheet
as at 31 March 2001

	Notes	2001 £
Fixed assets		
Tangible assets	2	65,413
Current assets		
Stocks		28,470
Debtors		8,293
Cash at bank and in hand		<u>7,773</u>
		44,536
Creditors: amounts falling due within one year		<u>(5,768)</u>
Net current assets		38,768
Total assets less current liabilities		<u>104,181</u>
Creditors: amounts falling due after more than one year		(112,771)
Net liabilities		<u>(8,590)</u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		(8,592)
Shareholders' funds		<u>(8,590)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (effective March 2000).


Robert William Headrick
Director

Approved by the board on 12th November 2001

MONUMENT MOTORS LTD
Notes to the Abbreviated Accounts
for the period ended 31 March 2001

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

£

Cost

Additions 68,248

At 31 March 2001

68,248

Depreciation

Charge for the period 2,835

At 31 March 2001

2,835

Net book value

At 31 March 2001

65,413

3 Share capital

2001

£

Authorised:

Ordinary shares of £1 each

100

2001
No

2001
£

Allotted, called up and fully paid: