REGISTERED NUMBER: SC201673

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Sign Systems (Scotland) Ltd

Eden Fyfe Accounts Limited
H5, Newark Business Park
Newark Road South
Glenrothes
Fife
KY7 4NS

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for the Year Ended 29 February 2016

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DIRECTORS:	C Nikolic Mrs J Nikolic
SECRETARY:	Mrs J Nikolic
REGISTERED OFFICE:	Unit E Newark Road South Eastfield Industrial Estate Glenrothes Fife KY7 4NS
REGISTERED NUMBER:	SC201673
ACCOUNTANTS:	Eden Fyfe Accounts Limited H5, Newark Business Park Newark Road South Glenrothes Fife KY7 4NS

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		9,660		10,105
CURRENT ASSETS					
Stocks		19,612		17,510	
Debtors	3	336,528		312,321	
Cash at bank		72,260		193,859	
		428,400		523,690	
CREDITORS					
Amounts falling due within one year		100,085		132,456	
NET CURRENT ASSETS			328,315		391,234
TOTAL ASSETS LESS CURRENT LIABILITIES			337,975		401,339
CREDITORS					
Amounts falling due after more than one year			-		(50,000)
PROVISIONS FOR LIABILITIES			(1,720)		(1,355)
NET ASSETS			336,255		349,984
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			336,253		349,982
SHAREHOLDERS' FUNDS			336,255		349,984

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

C Nikolic - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33.3% on cost

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost comprises purchase price less due allowance for any trade discounts and comprises all direct expenditure incurred in bringing stock to its current location and condition.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits
The company makes contributions into personal pension funds of certain employees. Contributions payable are charged to the profit and loss account in the year they are payable.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 March 2015	67,863
Additions	3,200
At 29 February 2016	71,063
DEPRECIATION	
At 1 March 2015	57,758
Charge for year	3,645
At 29 February 2016	61,403
NET BOOK VALUE	
At 29 February 2016	9,660
At 28 February 2015	10,105

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 234,150 (28.2.15 - £ 232,497)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
2	Ordinary	£1	2	2

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

	29.2.16 £	28.2.15 £
C Nikolic		
Balance outstanding at start of year	50,000	50,000
Amounts repaid	(50,000)	-
Balance outstanding at end of year	-	50,000

6. **ULTIMATE CONTROLLING PARTY**

The company was under the control of it's directors Mr C Nikolic and Mrs J Nikolic.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.