

Abbreviated Unaudited Accounts for the Year Ended 29 February 2012

for

Sign Systems (Scotland) Limited

Fife Accounts Limited
H5, Newark Business Park
Newark Road South
Glenrothes
Fife
KY7 4NS

SATURDAY



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COMPANIES HOUSE

Sign Systems (Scotland) Limited (Registered number: SC201673)

Contents of the Abbreviated Accounts
for the Year Ended 29 February 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Sign Systems (Scotland) Limited

Company Information
for the Year Ended 29 February 2012

DIRECTORS: C Nikolic
Mrs J Nikolic

SECRETARY: Mrs J Nikolic

REGISTERED OFFICE: Unit E
Newark Road South
Eastfield Industrial Estate
Glenrothes
Fife
KY7 4NS

REGISTERED NUMBER: SC201673

ACCOUNTANTS: Fife Accounts Limited
H5, Newark Business Park
Newark Road South
Glenrothes
Fife
KY7 4NS

Abbreviated Balance Sheet

29 February 2012

	Notes	29.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		13,902		16,863
CURRENT ASSETS					
Stocks		10,870		12,460	
Debtors		102,379		74,920	
Cash at bank		71,490		58,137	
		184,739		145,517	
CREDITORS					
Amounts falling due within one year		59,404		76,295	
NET CURRENT ASSETS			125,335		69,222
TOTAL ASSETS LESS CURRENT LIABILITIES			139,237		86,085
PROVISIONS FOR LIABILITIES			2,310		2,923
NET ASSETS			136,927		83,162
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			136,925		83,160
SHAREHOLDERS' FUNDS			136,927		83,162

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Sign Systems (Scotland) Limited (Registered number: SC201673)

Abbreviated Balance Sheet - continued

29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15.10.12..... and were signed on its behalf by:



.....
C Nikolic - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost comprises purchase price less due allowance for any trade discounts and comprises all direct expenditure incurred in bringing stock to its current location and condition.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company makes contributions into personal pension funds of certain employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	66,022
Additions	1,680
Disposals	(6,500)
At 29 February 2012	61,202
DEPRECIATION	
At 1 March 2011	49,159
Charge for year	4,026
Eliminated on disposal	(5,885)
At 29 February 2012	47,300
NET BOOK VALUE	
At 29 February 2012	13,902
At 28 February 2011	16,863

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.12 £	28.2.11 £
2	Ordinary	£1	2	2

4. ULTIMATE CONTROLLING PARTY

The company was under the control of directors Mr C Nikolic and Mrs J Nikolic.