REGISTERED NUMBER: SC201656 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

B.I.K. Properties Limited

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B.I.K. Properties Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	Mrs Irene Kelly
SECRETARY:	Mrs Irene Kelly
REGISTERED OFFICE:	15 Hathaway Drive Giffnock Glasgow G46 7AE
REGISTERED NUMBER:	SC201656 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		87,925		90,670
CURRENT ASSETS					
Debtors	5	5,031		-	
Cash at bank		1,901		2,921	
		6,932		2,921	
CREDITORS					
Amounts falling due within one year	6	63,401		68,265	
NET CURRENT LIABILITIES			(56,469)		(65,344)
TOTAL ASSETS LESS CURRENT LIABILITIES			31,456		25,326
CREDITORS					
Amounts falling due after more than one year	7		35,500		-
NET (LIABILITIES)/ASSETS			(4,044)		25,326
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(4,144)		25,226
SHAREHOLDERS' FUNDS			(4,044)		25,326

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 May 2017 and were signed by:

Mrs Irene Kelly - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

B.I.K. Properties Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the company in the year under review was that of property letting.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- 2% on cost
Fittings and equipment	- 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Heritable property £	Fittings and equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	134,415	3,588	138,003
DEPRECIATION			
At 1 April 2016	44,128	3,205	47,333
Charge for year	2,688	57	2,745
At 31 March 2017	46,816	3,262	50,078
NET BOOK VALUE			
At 31 March 2017	87,599	326	87,925
At 31 March 2016	90,287	383	90,670

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	5,031	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	9,000	-
Taxation and social security	38	5,357
Other creditors	54,363	62,908
	63,401	68,265

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	35,500	-

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8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	44,500	-

The bank loan is secured by a standard security over the company's heritable property and by a bond and floating charge over all of the company's assets.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs Irene Kelly.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.