

Registered Number SC201656

BIK Properties Limited

Abbreviated Accounts

31 March 2011

BIK Properties Limited

Registered Number SC201656

Company Information

Registered Office:

15 Hathaway Drive
Giffnock
Glasgow
G46 7AE

Reporting Accountants:

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

BIK Properties Limited

Registered Number SC201656

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	104,590	107,430
		<u>104,590</u>	<u>107,430</u>
Current assets			
Debtors		1,829	345
Cash at bank and in hand		658	6,211
Total current assets		<u>2,487</u>	<u>6,556</u>
Creditors: amounts falling due within one year		(101,145)	(111,442)
Net current assets (liabilities)		(98,658)	(104,886)
Total assets less current liabilities		<u>5,932</u>	<u>2,544</u>
Total net assets (liabilities)		<u>5,932</u>	<u>2,544</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,832	2,444
Shareholders funds		<u>5,932</u>	<u>2,544</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 December 2011

And signed on their behalf by:

Mrs Irene Jeffrey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Heritable property	2% on cost
Fittings and equipment	15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010	-	138,003
At 31 March 2011	-	<u>138,003</u>
Depreciation		
At 01 April 2010		30,573
Charge for year	-	2,840
At 31 March 2011	-	<u>33,413</u>
Net Book Value		
At 31 March 2011		104,590
At 31 March 2010	-	<u>107,430</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1
each

100

100

4 **Transactions with
directors**

The amount owed to Mrs Irene Jeffrey at 31 March 2011 was £95,830 (2010 -
£100,580).