

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

BIK Properties Limited



BIK Properties Limited

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for the Year Ended 31 March 2002**

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BIK Properties Limited
Company Information
for the Year Ended 31 March 2002

DIRECTORS: Mrs Irene Jeffrey
Mr Michael Francis Kelly

SECRETARY: Mrs Irene Jeffrey

REGISTERED OFFICE: 15 Hathaway Drive
Giffnock
Glasgow
G46 7AE

REGISTERED NUMBER: 201656 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow G3 7NJ

BIK Properties Limited

**Abbreviated Balance Sheet
31 March 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		127,919		130,607
CURRENT ASSETS:					
Cash at bank		2,864		410	
CREDITORS: Amounts falling due within one year	3	50,882		47,051	
NET CURRENT LIABILITIES:			(48,018)		(46,641)
TOTAL ASSETS LESS CURRENT LIABILITIES:			79,901		83,966
CREDITORS: Amounts falling due after more than one year	3		59,289		76,420
			£20,612		£7,546
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			20,512		7,446
SHAREHOLDERS' FUNDS:			£20,612		£7,546

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

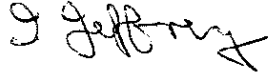
The notes form part of these financial statements

BIK Properties Limited

**Abbreviated Balance Sheet
31 March 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs Irene Jeffrey - DIRECTOR

Approved by the Board on 15 May 2002

The notes form part of these financial statements

BIK Properties Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property - 2% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001 and 31 March 2002	134,415
DEPRECIATION:	
At 1 April 2001	3,808
Charge for year	2,688
At 31 March 2002	6,496
NET BOOK VALUE:	
At 31 March 2002	127,919
At 31 March 2001	130,607

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	69,489	86,620

BIK Properties Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002**

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>