Registered number
201636

Lite Bite Catering Limited

Report and Accounts

30 November 2001

SCT S7VIVGZM 1025
COMPANIES HOUSE 23/12/02

Lite Bite Catering Limited
Director's Report

The director presents his report and accounts for the year ended 30 November 2001.

Principal activities
The company's principal activity during the year was the provision of takeaway food etc.

Director
The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	2000
James H Wallis	2	2

Accountants
A resolution to reappoint J M Simpson & Co as reporting accountants will be put to the members at the Annual General Meeting.

Small company special provisions
The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26th November 2002



J M Simpson & Co
Secretary

Lite Bite Catering Limited
Profit and Loss Account
for the year ended 30 November 2001

	Notes	2001 £	2000 £
Turnover		123,435	106,989
Cost of sales		(45,959)	(41,140)
Gross profit		77,476	65,849
Administrative expenses		(67,060)	(56,223)
Operating profit	2	10,416	9,626
Interest payable		(922)	(385)
Profit on ordinary activities before taxation		9,494	9,241
Tax on profit on ordinary activities	3	(1,065)	(1,021)
Profit for the financial year		8,429	8,220
Dividends		(9,600)	(7,000)
Retained loss for the financial year	9	**(1,171)**	**1,220**

Lite Bite Catering Limited
Balance Sheet
as at 30 November 2001

	Notes		2001 £		2000 £
Fixed assets					
Tangible assets	4		28,469		3,367
Current assets					
Stocks		911		568	
Debtors	5	1,575		2,173	
Cash at bank and in hand		935		2,858	
		3,421		5,599	
Creditors: amounts falling due within one year	6	(12,339)		(7,744)	
Net current liabilities			(8,918)		(2,145)
Total assets less current liabilities			19,551		1,222
Creditors: amounts falling due after one year	7		(19,500)		-
Net assets			**51**		**1,222**
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		49		1,220
Shareholders' funds			**51**		**1,222**

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with special provisions relating to small companies within Part VII of the Companies act 1985.

James H Wallis
Director
Approved by the board on 26th November 2002

Lite Bite Catering Limited
Notes to the Accounts
for the year ended 30 November 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents the value of goods and services supplied by the company net of value added tax.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

2 Operating profit

	2001 £	2000 £
This is stated after charging:		
Depreciation of owned fixed assets	852	811
Depreciation of assets held under finance leases and hire purchase contracts	3,658	-
Directors' remuneration	9,100	13662

3 Taxation

	2001 £	2000 £
UK corporation tax	1,065	1021

Lite Bite Catering Limited
Notes to the Accounts
for the year ended 30 November 2001

4 Tangible fixed assets

	Snack bar	Plant and machinery	Motor vehicle	Total
	£	£	£	£
Cost				
At 1 December 2000	640	788	2,750	4178
Additions	-	350	29,262	29612
Disposals	-	-	-	-
At 30 November 2001	640	1,138	32,012	33,790
Depreciation				
At 1 December 2000	107	131	573	811
Charge for the year	106	202	4,202	4510
On disposals	-	-	-	-
At 30 November 2001	213	333	4,775	5321
Net book value				
At 30 November 2001	427	805	27,237	28,469
At 30 November 2000	533	657	2,177	3367

	2,001
	£
Net book value of motor vehicle included above held under finance lease and hire purchase contract	25,604

5 Debtors	2001	2000
	£	£
Other debtors	1,575	2,173

6 Creditors: amounts falling due within one year	2001	2000
	£	£
Trade creditors	545	-
Accrued charges	109	29
Corporation tax	885	1,021
Bank overdraft	929	-
Other taxes and social security costs	4,658	3,199
Obligations under finance leases and hire purchase contracts	5,000	-
Other creditors	213	3,495
	12,339	7,744

7 Creditors: amounts falling due after one year	2001	2000
	£	£
Obligations under finance leases and hire purchase contracts	19500	-