

Gilliland & Company

Chartered Accountants

RUSHBROOK CONSULTANTS LTD
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2000

Company Registration Number 201634



RUSHBROOK CONSULTANTS LTD

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 17 NOVEMBER 1999 TO 31 DECEMBER 2000

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2
The following page does not form part of the financial statements	
Accountants' report to the	4

RUSHBROOK CONSULTANTS LTD**ABBREVIATED BALANCE SHEET****31 DECEMBER 2000**

	Note	£
FIXED ASSETS	2	
Tangible assets		11,721
CURRENT ASSETS		
Debtors		51,503
Cash at bank and in hand		17,626
		<u>69,129</u>
CREDITORS: Amounts falling		
Due within one year		<u>(66,849)</u>
NET CURRENT ASSETS		<u>2,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,001</u>
CAPITAL AND RESERVES		
Called-up equity share capital	3	1,503
Profit and Loss Account		<u>12,498</u>
SHAREHOLDERS' FUNDS		<u>14,001</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

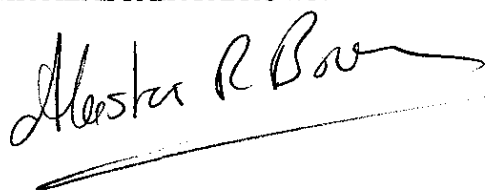
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 30 May 2001 and are signed on their behalf by:

MR ALASTAIR R BROWN



RUSHBROOK CONSULTANTS LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 17 NOVEMBER 1999 TO 31 DECEMBER 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% Reducing Balance
Computer Equipment	- 33% Straight Line

Deferred taxation

Provision is made for deferred taxation arising from timing differences other than those which are expected with reasonable probability to continue in the foreseeable future.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	13,213
Disposals	(290)
At 31 December 2000	<u>12,923</u>
DEPRECIATION	
Charge for period	1,202
At 31 December 2000	<u>1,202</u>
NET BOOK VALUE	
At 31 December 2000	<u>11,721</u>

RUSHBROOK CONSULTANTS LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 17 NOVEMBER 1999 TO 31 DECEMBER 2000****3. SHARE CAPITAL****Authorised share capital:**

20,000 Ordinary shares of £1.00 each

31 Dec 00**£****20,000****Allotted, called up and fully paid:**

Issue of ordinary shares

31 Dec 00**£****1,503**

RUSHBROOK CONSULTANTS LTD

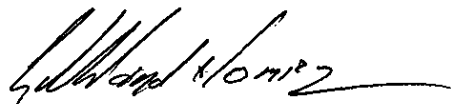
The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts, set out on pages 1 to 3 have been prepared.

ACCOUNTANTS' REPORT TO THE

PERIOD FROM 17 NOVEMBER 1999 TO 31 DECEMBER 2000

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 December 2000, set out on pages 1 to 3. You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



219 St Vincent Street
Glasgow
G2 5QY

GILLILAND & COMPANY
Chartered Accountants

30 May 2001