

Registration number: SC201610

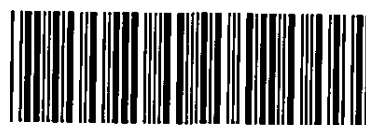
John Forrest Engineering Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2012

Simpson Forsyth
Chartered Accountants
52 - 54 Queen's Road
Aberdeen
AB15 4YE

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John Forrest Engineering Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Report to the Board of Directors on the Preparation of the Unaudited Statutory

Accounts of

John Forrest Engineering Limited

for the Year Ended 31 May 2012

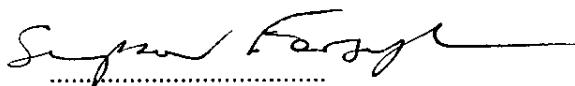
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of John Forrest Engineering Limited for the year ended 31 May 2012 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to you, the Board of Directors of John Forrest Engineering Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of John Forrest Engineering Limited and state those matters that we have agreed to state to you, the directors, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John Forrest Engineering Limited and its Board of Directors for our work or for this report.

It is your duty to ensure that John Forrest Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of John Forrest Engineering Limited. You consider that John Forrest Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of John Forrest Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Simpson Forsyth
Chartered Accountants
52 - 54 Queen's Road
Aberdeen
AB15 4YE

Date:.....

27 February 2013

John Forrest Engineering Limited
(Registration number: SC201610)
Abbreviated Balance Sheet at 31 May 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		11,509	15,272
Investments		<u>1,087,970</u>	<u>1,087,970</u>
	2	<u>1,099,479</u>	<u>1,103,242</u>
Current assets			
Debtors		8,796	19,803
Cash at bank and in hand		<u>1,768</u>	<u>19,734</u>
		10,564	39,537
Creditors: Amounts falling due within one year		<u>(16,113)</u>	<u>(42,514)</u>
Net current liabilities		<u>(5,549)</u>	<u>(2,977)</u>
Total assets less current liabilities		1,093,930	1,100,265
Provisions for liabilities		<u>(2,132)</u>	<u>(2,401)</u>
Net assets		<u>1,091,798</u>	<u>1,097,864</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		<u>1,091,788</u>	<u>1,097,854</u>
Shareholders' funds		<u>1,091,798</u>	<u>1,097,864</u>

The notes on pages 4 to 5 form an integral part of these financial statements.

John Forrest Engineering Limited
(Registration number: SC201610)
Abbreviated Balance Sheet at 31 May 2012

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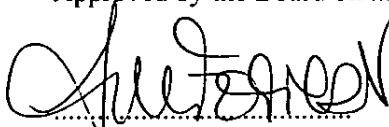
For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on ...27/2/13 and signed on its behalf by:



Mrs Aileen Forrest
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

John Forrest Engineering Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The company had net current liabilities at 31 May 2012 of £5,549 (2011 - £2,977). The company does not currently have the resources available to repay the loan from the directors. The remaining liabilities are comfortably covered by current assets. The directors have confirmed their continued support of the company and will not seek repayment of their loan in the next 12 months. The financial statements have therefore been prepared on a going concern basis.

Turnover

Turnover represents the revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligation to customers by supplying services and excludes value added tax. When an invoice in a future period includes income relating to the current period, that income is included in the current period as accrued income.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	20% reducing balance
Motor vehicles	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

John Forrest Engineering Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

..... continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2011	<u>29,815</u>	<u>1,087,970</u>	<u>1,117,785</u>
At 31 May 2012	<u>29,815</u>	<u>1,087,970</u>	<u>1,117,785</u>
Depreciation			
At 1 June 2011	14,543	-	14,543
Charge for the year	<u>3,763</u>	<u>-</u>	<u>3,763</u>
At 31 May 2012	<u>18,306</u>	<u>-</u>	<u>18,306</u>
Net book value			
At 31 May 2012	<u>11,509</u>	<u>1,087,970</u>	<u>1,099,479</u>
At 31 May 2011	<u>15,272</u>	<u>1,087,970</u>	<u>1,103,242</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary A of £1 each	8	8	8	8
Ordinary B of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>