

Company Registration No. 201610 (Scotland)

JOHN FORREST ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

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JOHN FORREST ENGINEERING LIMITED

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JOHN FORREST ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	15,272		20,271	
Investments	2	1,087,970		1,087,970	
		<u>1,103,242</u>		<u>1,108,241</u>	
Current assets					
Debtors		19,803		29,581	
Cash at bank and in hand		19,734		30,703	
		<u>39,537</u>		<u>60,284</u>	
Creditors: amounts falling due within one year		<u>(42,514)</u>		<u>(62,550)</u>	
Net current liabilities		<u>(2,977)</u>		<u>(2,266)</u>	
Total assets less current liabilities		1,100,265		1,105,975	
Provisions for liabilities		<u>(2,401)</u>		<u>(3,399)</u>	
		<u>1,097,864</u>		<u>1,102,576</u>	
Capital and reserves					
Called up share capital	3	10		10	
Profit and loss account		1,097,854		1,102,566	
Shareholders' funds		<u>1,097,864</u>		<u>1,102,576</u>	

JOHN FORREST ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2011

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 06/02/2012..



Aileen Forrest
Director

Company Registration No. 201610

JOHN FORREST ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.4 Investments

Fixed asset investments are accounted for under the equity method of accounting at cost plus share of profits not drawn from the partnership.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2010 & at 31 May 2011	29,815	1,087,970	1,117,785
Depreciation			
At 1 June 2010	9,544	-	9,544
Charge for the year	4,999	-	4,999
At 31 May 2011	14,543	-	14,543
Net book value			
At 31 May 2011	15,272	1,087,970	1,103,242
At 31 May 2010	20,271	1,087,970	1,108,241

The above investment relates to the company's 50% share in the partnership of John Forrest Engineering.

JOHN FORREST ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	8 'A' Ordinary shares of £1 each	8	8
	2 'B' Ordinary shares of £1 each	2	2
		10	10