REGISTERED NUMBER: SC201604 (Scotland)

Abbreviated Accounts

For The Year Ended 30 November 2016

for

Spicer Kilpatrick Limited

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For The Year Ended 30 November 2016

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Spicer Kilpatrick Limited

Company Information
For The Year Ended 30 November 2016

DIRECTOR:	N P Spicer
SECRETARY:	Mrs C J R Spicer
REGISTERED OFFICE:	91 Alexander Street Airdrie North Lanarkshire ML6 0BD
REGISTERED NUMBER:	SC201604 (Scotland)
ACCOUNTANTS:	Cahill Jack Associates Limited 91 Alexander Street Airdrie North Lanarkshire ML6 0BD

Abbreviated Balance Sheet
30 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		-
Investment property	3		190,000		190,000
			190,000		190,000
CURRENT ASSETS					
Debtors		81		81	
Cash at bank		2,034		3,865	
		2,115		3,946	
CREDITORS					
Amounts falling due within one year	4	158,643		158,940	
NET CURRENT LIABILITIES			(156,528)		(154,994)
TOTAL ASSETS LESS CURRENT LIABILITIES			33,472		35,006
CAPITAL AND RESERVES					
Called up share capital	5		500		500
Revaluation reserve			11,000		11,000
Capital redemption reserve			500		500
Profit and loss account			21,472		23,006
SHAREHOLDERS' FUNDS			33,472		35,006

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2017 and were signed by:

N P Spicer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents amounts receivable by the company from rental of property.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Investment property
In accordance with the Financial Reporting Standard for Smaller Entities the company's property, which is held for long-term investment, is included in the balance sheet at the open market value and is not depreciated. The surplus or deficit on revaluation of the property is transferred to a revaluation reserve. This policy represents a departure from the Companies Act 1985, which requires depreciation to be provided on all fixed assets. The directors consider this policy is necessary to give an overriding true and fair view as current values and changes in current values are considered more significant than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been charged cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015 and 30 November 2016	820
DEPRECIATION	
At 1 December 2015 and 30 November 2016	820
NET BOOK VALUE	
At 30 November 2016	-
At 30 November 2015	-

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 December 2015 and 30 November 2016	190,000
NET BOOK VALUE	
At 30 November 2016	190,000
At 30 November 2015	190,000

continued...

4. CREDITORS

Creditors include an amount of £ 111,409 (2015 - £ 117,378) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
500	Ordinary	£1	500	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.