Registered Number SC201604

Spicer Kilpatrick Limited

Abbreviated Accounts

30 November 2011

Company Information

Registered Office:
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Reporting Accountants:
Cahill Jack Associates

91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Spicer Kilpatrick Limited **Registered Number SC201604**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		0		0
Investment property	3		190,000		190,000
			190,000		190,000
Current assets					
Cash at bank and in hand		904		624	
Total current assets		904		624	
Creditors: amounts falling due within one year	4	(169,513)		(172,841)	
Net current assets (liabilities)			(168,609)		(172,217)
Total assets less current liabilities			21,391		17,783
Total net assets (liabilities)			21,391		17,783
Capital and reserves					
Called up share capital	5		500		500
Revaluation reserve			11,000		11,000
Other reserves			500		500
Profit and loss account			9,391		5,783
Shareholders funds			21,391		17,783

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 April 2012

And signed on their behalf by:
N P Spicer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable by the company from rental of property.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 December 2010	820
At 30 November 2011	820
Depreciation	
At 01 December 2010	820
At 30 November 2011	820
Net Book Value	
At 30 November 2011	0
At 30 November 2010	0

3 **Investment Property**

Cost Or Valuation	**£**
At 01 December 2010	190,000
At 30 November 2011	190,000
Net Book Value	
At 30 November 2011	190,000
At 30 November 2010	190,000

4 **Creditors**

	2011	**2010**
	£	**£**

Secured Debts	140,003	145,351

5 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	500	500