

REGISTERED NUMBER: SC201596 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

FOR

ALLEN ASSOCIATES (H.P.E.) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

ALLEN ASSOCIATES (H.P.E.) LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2017

DIRECTORS: S D Allen
M T Smith
G H Warren

SECRETARY: Mrs S E Allen

REGISTERED OFFICE: 23 Brickfield Road,
Craigellachie, Aberlour
Moray
AB38 9TD

REGISTERED NUMBER: SC201596 (Scotland)

ACCOUNTANTS: Mark Toma & Company Limited
Chartered Accountants & Business Advisers
48 Nithsdale Road
Glasgow
G41 2AN

ALLEN ASSOCIATES (H.P.E.) LIMITED (REGISTERED NUMBER: SC201596)

BALANCE SHEET

30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		169,029		156,777
Investments	5		<u>1</u>		<u>1</u>
			169,030		156,778
CURRENT ASSETS					
Debtors	6	143,082		164,051	
Cash at bank		<u>605,140</u>		<u>431,336</u>	
		748,222		595,387	
CREDITORS					
Amounts falling due within one year	7	<u>198,683</u>		<u>324,032</u>	
NET CURRENT ASSETS			<u>549,539</u>		<u>271,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			718,569		428,133
PROVISIONS FOR LIABILITIES			<u>4,938</u>		<u>2,036</u>
NET ASSETS			<u>713,631</u>		<u>426,097</u>
CAPITAL AND RESERVES					
Called up share capital			749		749
Retained earnings			<u>712,882</u>		<u>425,348</u>
SHAREHOLDERS' FUNDS			<u>713,631</u>		<u>426,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2018 and were signed on its behalf by:

S D Allen - Director

M T Smith - Director

G H Warren - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Allen Associates (H.p.e.) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Allen Associates (H.p.e.) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2016	174,933	32,178	207,111
Additions	-	24,500	24,500
At 30 November 2017	<u>174,933</u>	<u>56,678</u>	<u>231,611</u>
DEPRECIATION			
At 1 December 2016	28,663	21,671	50,334
Charge for year	3,499	8,749	12,248
At 30 November 2017	<u>32,162</u>	<u>30,420</u>	<u>62,582</u>
NET BOOK VALUE			
At 30 November 2017	<u>142,771</u>	<u>26,258</u>	<u>169,029</u>
At 30 November 2016	<u>146,270</u>	<u>10,507</u>	<u>156,777</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 December 2016 and 30 November 2017	<u>1</u>
NET BOOK VALUE	
At 30 November 2017	<u>1</u>
At 30 November 2016	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Allen Associates (Systems) Ltd
Registered office: United Kingdom
Nature of business: Dormant

	% holding	30.11.17 £	30.11.16 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Trade debtors	103,331	144,051
Other debtors	39,751	20,000
	<u>143,082</u>	<u>164,051</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Bank loans and overdrafts	-	6,131
Taxation and social security	143,653	176,718
Other creditors	55,030	141,183
	<u>198,683</u>	<u>324,032</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.17	30.11.16
	£	£
Bank loans	<u>-</u>	<u>6,131</u>

9. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2016.

No transitional adjustments were required in equity or profit or loss for the year.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALLEN ASSOCIATES (H.P.E.) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Allen Associates (H.p.e.) Limited for the year ended 30 November 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Allen Associates (H.p.e.) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Allen Associates (H.p.e.) Limited and state those matters that we have agreed to state to the Board of Directors of Allen Associates (H.p.e.) Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Allen Associates (H.p.e.) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Allen Associates (H.p.e.) Limited. You consider that Allen Associates (H.p.e.) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Allen Associates (H.p.e.) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mark Toma & Company Limited
Chartered Accountants & Business Advisers
48 Nithsdale Road
Glasgow
G41 2AN

23 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.