

ALLEN ASSOCIATES (H.P.E.) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH. NOVEMBER, 2000

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ALLEN ASSOCIATES (H.P.E.) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th November 2000

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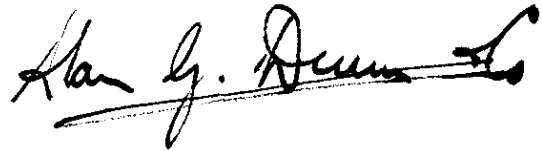
ALLEN ASSOCIATES (H.P.E.) LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Allen Associates (H.P.E.) Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th November 2000, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

A handwritten signature in black ink, appearing to read 'Alan G. Dunn', with a horizontal line drawn through it.

Alan G. Dunn & Co.
Chartered Accountants

5th. June, 2001

ALLEN ASSOCIATES (H.P.E.) LIMITED

ABBREVIATED BALANCE SHEET

at 30th November 2000

	Note	2000 £	£
Fixed assets			
Tangible assets	2		3,205
Current assets			
Stocks		8,000	
Debtors		59,876	
Cash at bank and in hand		46,909	
		<u>114,785</u>	
Creditors: amounts falling due within one year			<u>(110,601)</u>
Net current assets			<u>4,184</u>
Total assets less current liabilities			<u><u>7,389</u></u>
 Capital and reserves			
Called up share capital	3	1,000	
Profit and loss account		6,389	
Total shareholders' funds		<u>7,389</u>	<u><u></u></u>

continued

ALLEN ASSOCIATES (H.P.E.) LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 30th November 2000

The directors consider that for the year ended 30th November 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 5th. June, 2001 and signed on its behalf by:



William T. Allen
Chairman

ALLEN ASSOCIATES (H.P.E.) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th November 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Other tangible fixed assets

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

ALLEN ASSOCIATES (H.P.E.) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th November 2000

2 Fixed assets

	Tangible fixed assets
Cost	£
Additions	4,273
30th November 2000	<u>4,273</u>
Depreciation	
Charge for the year	1,068
30th November 2000	<u>1,068</u>
Net book amount	
30th November 2000	<u><u>3,205</u></u>

3 Called up share capital

	2000 Number of shares	£
Authorised		
Ordinary shares	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid		
Ordinary shares	<u>1,000</u>	<u>1,000</u>