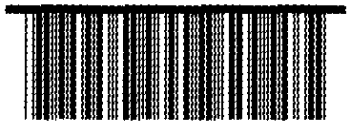
REGISTERED NUMBER: 201540

Abbreviated Financial Statements for the Year Ended 31 December 2002

for

Oryx Excel Limited



Oryx Excel Limited

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Oryx Excel Limited

Company Information
for the Year Ended 31 December 2002

DIRECTORS:	D Armet H Martin C Laird
SECRETARY:	D Armet
REGISTERED OFFICE:	XL House Woodburn Road Blackburn Business Park Blackburn Aberdeenshire AB21 0PS
REGISTERED NUMBER:	201540
ACCOUNTANTS:	A J Croll & Co Chartered Accountants 19 Bon Accord Crescent Aberdeen AB11 6DE

Oryx Excel Limited

Abbreviated Balance Sheet
31 December 2002

	Notes	31.12.02 £	31.12.02 £	31.12.01 £	31.12.01 £
FIXED ASSETS:					
Intangible assets	2		31,122		62,245
Tangible assets	3		10,538		16,059
			41,660		78,304
CURRENT ASSETS:					
Stocks		9,766		9,429	
Debtors		53,953		50,063	
Cash at bank and in hand		56,548		12,292	
		120,267		71,784	
CREDITORS: Amounts falling due within one year		47,078		30,666	
NET CURRENT ASSETS:			73,189		41,118
TOTAL ASSETS LESS CURRENT LIABILITIES:			114,849		119,422
PROVISIONS FOR LIABILITIES AND CHARGES:			298		706
			£114,551		£118,716
CAPITAL AND RESERVES:					
Called up share capital	4		160,000		160,000
Profit and loss account			(45,449)		(41,284)
SHAREHOLDERS' FUNDS:			£114,551		£118,716

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

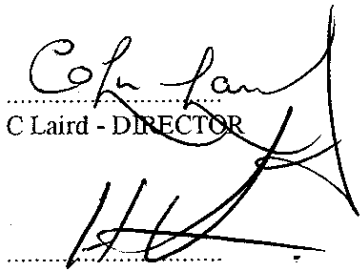
The notes form part of these financial statements

Oryx Excel Limited

Abbreviated Balance Sheet
31 December 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C Laird - DIRECTOR

H Martin - DIRECTOR

Approved by the Board on 13th MAY 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of four years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. *INTANGIBLE FIXED ASSETS*

	Total
	£
COST:	
At 1 January 2002 and 31 December 2002	124,491
AMORTISATION:	
At 1 January 2002	62,246
Charge for year	31,123
At 31 December 2002	93,369
NET BOOK VALUE:	
At 31 December 2002	31,122
At 31 December 2001	62,245

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002 and 31 December 2002	27,015
DEPRECIATION:	
At 1 January 2002	10,956
Charge for year	5,521
At 31 December 2002	16,477
NET BOOK VALUE:	
At 31 December 2002	10,538
At 31 December 2001	16,059

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
160,000	Ordinary	£1	160,000	160,000