Registered Number SC201495

Porcupine Design Studios Limited

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

Bankers:
Bank of Scotland
100/102 Cowgate
Kirkintilloch
Glasgow
G66 1JQ

Porcupine Design Studios Limited **Registered Number SC201495**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		3,452		3,277
			3,452		3,277
Current assets					
Debtors		4,031		5,882	
Cash at bank and in hand		1,108		912	
Total current assets		5,139		6,794	
Creditors: amounts falling due within one year		(11,316)		(14,421)	
Net current assets (liabilities)			(6,177)		(7,627)
Total assets less current liabilities			(2,725)		(4,350)
Total net assets (liabilities)			(2,725)		(4,350)
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			(2,827)		(4,452)
Shareholders funds			(2,725)		(4,350)

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2011

And signed on their behalf by:
S J Kalmijn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sales of goods and services, within the United Kingdom.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on a reducing balance basis
Fixtures and fittings	15% on a reducing balance basis
Computer equipment	33% on a straight line basis

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2010	8,615
Additions	1,001
At 28 February 2011	9,616
Depreciation	
At 01 March 2010	5,338
Charge for year	826
At 28 February 2011	6,164
Net Book Value	
At 28 February 2011	3,452
At 28 February 2010	3,277

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
2 Ordinary A - J shares of £1 each	2	2