REGISTERED NUMBER: SC201486 (Scotland)

Financial Statements for the Year Ended 31 May 2017

for

C.F. STRUCTURES LIMITED

Contents of the Financial Statements for the Year Ended 31 May 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

C.F. STRUCTURES LIMITED

Company Information
for the Year Ended 31 May 2017

DIRECTOR:	D McLaughlin
SECRETARY:	Mrs S B McLaughlin
REGISTERED OFFICE:	13 Hope Street Lanark Lanarkshire ML11 7NL
REGISTERED NUMBER:	SC201486 (Scotland)
ACCOUNTANTS:	G O Thomson & Co Chartered Accountants 13 Hope Street Lanark ML11 7NL

Balance Sheet
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		152,553		182,585
CURRENT ASSETS					
Debtors	5	71,838		19,735	
Cash at bank		19,314		66,389	
		91,152		86,124	
CREDITORS					
Amounts falling due within one year	6	31,663		44,484	
NET CURRENT ASSETS			59,489		41,640
TOTAL ASSETS LESS CURRENT LIABILITIES			212,042		224,225
PROVISIONS FOR LIABILITIES			28,985		45,550
NET ASSETS			183,057		178,675
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			183,055		178,673
SHAREHOLDERS' FUNDS			183,057		178,675

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 January 2018 and were signed by:

D McLaughlin - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

C.F. Structures Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2016	310,125	105,351	316	415,792
Additions	-	-	1,675	1,675
At 31 May 2017	310,125	105,351	1,991	417,467
DEPRECIATION				
At 1 June 2016	167,379	65,512	316	233,207
Charge for year	21,412	9,960	335	31,707
At 31 May 2017	188,791	75,472	651	264,914
NET BOOK VALUE				
At 31 May 2017	121,334	29,879	1,340	152,553
At 31 May 2016	142,746	39,839	-	182,585

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 June 2016	130,000
Transfer to ownership	(130,000)
At 31 May 2017	-
DEPRECIATION	
At 1 June 2016	50,164
Transfer to ownership	(50,164)
At 31 May 2017	-
NET BOOK VALUE	
At 31 May 2017	-
At 31 May 2016	79,836

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,014	-
Other debtors	62,449	10,449
VAT	8,375	9,286
	71,838	19,735

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	-	6,667
Trade creditors	8,238	28,003
Tax	6,890	4,058
Directors' current accounts	14,213	4,452
Accrued expenses	2,322	1,304
	31,663	44,484

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the director .

During the year the company sold goods and services, in the normal course of business, to Construction Form (Scotland) Ltd at a value of £845 (2016 - £3,315l). Expenses were also recharged to the company by Construction Form (Scotland) Ltd at a value of £40,000 (2016 - £10,000). At the 31st May 2017 the company was owed £63,463 (2016 - £10,449) by Construction Form (Scotland) Ltd.

The companies are related through common control of a director.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
C.F. Structures Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C.F. Structures Limited for the year ended 31 May 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the director of C.F. Structures Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C.F. Structures Limited and state those matters that we have agreed to state to the director of C.F. Structures Limited in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that C.F. Structures Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C.F. Structures Limited. You consider that C.F. Structures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C.F. Structures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

30 January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.