

Abbreviated Unaudited Accounts
for the Year Ended 31st October 2012
for
Agri-Services Limited

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for the Year Ended 31st October 2012**

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Agri-Services Limited

Company Information
for the Year Ended 31st October 2012

DIRECTORS:

Mr. R Moir
Mr. C S Moir

SECRETARIES:

Mrs S J Moir
Mrs S Moir

REGISTERED OFFICE:

147-149 Main Street
NEWMILNS
Ayrshire
KA16 9DJ

REGISTERED NUMBER:

SC201477 (Scotland)

ACCOUNTANTS:

Hugh Ferguson & Co. Ltd.
Chartered Certified Accountants
22 West Main Street
DARVEL
Ayrshire
KA17 0AQ

Agri-Services Limited (Registered number: SC201477)

Abbreviated Balance Sheet
31st October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		7,020		8,540
CURRENT ASSETS					
Stocks		44,600		27,821	
Debtors		31,290		50,709	
Cash at bank and in hand		<u>11,677</u>		<u>9,577</u>	
		87,567		88,107	
CREDITORS					
Amounts falling due within one year		<u>54,174</u>		<u>56,049</u>	
NET CURRENT ASSETS			<u>33,393</u>		<u>32,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,413		40,598
PROVISIONS FOR LIABILITIES			<u>1,404</u>		<u>1,708</u>
NET ASSETS			<u><u>39,009</u></u>		<u><u>38,890</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		30		30
Profit and loss account			<u>38,979</u>		<u>38,860</u>
SHAREHOLDERS' FUNDS			<u><u>39,009</u></u>		<u><u>38,890</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st July 2013 and were signed on its behalf by:

Mr. R Moir - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2011	15,085
Additions	532
At 31st October 2012	<u>15,617</u>
DEPRECIATION	
At 1st November 2011	6,545
Charge for year	2,052
At 31st October 2012	<u>8,597</u>
NET BOOK VALUE	
At 31st October 2012	<u>7,020</u>
At 31st October 2011	<u>8,540</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st October 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
30	Ordinary	£1	<u>30</u>	<u>30</u>

4. TRANSACTIONS WITH DIRECTORS

At 1st November 2011, the company owed £15,085 to Mr. Christopher Moir and £11,816 to Mr. Robin Moir, by way of loans. During the period under review, the company repaid £2,074 to Mr. Robin Moir. The balances owed to Mr. Christopher Moir and Mr. Robin Moir by the company at 31st October 2012 were £15,085 and £9,742 respectively. These loans, which are included in Other creditors above, are unsecured, interest free and repayable on demand. Mr. Christopher Moir and Mr. Robin Moir are both directors of the company and each has a beneficial interest in 50% of the company's called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.