Registered Number SC201477

AGRI-SERVICES LIMITED

Abbreviated Accounts

31 October 2011

AGRI-SERVICES LIMITED **Registered Number SC201477**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		8,540		5,960
Total fixed assets			8,540		5,960
Current assets					
Stocks		27,821		44,075	
Debtors		50,709		40,480	
Cash at bank and in hand		9,577		1,766	
Total current assets		88,107		86,321	
Creditors: amounts falling due within one year		(56,049)		(58,000)	
Net current assets			32,058		28,321
Total assets less current liabilities			40,598		34,281
Provisions for liabilities and charges			(1,708)		(967)
Total net Assets (liabilities)			38,890		33,314
Capital and reserves					
Called up share capital			30		30
Profit and loss account			38,860		33,284
Shareholders funds			38,890		33,314

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:
Mr. R Moir, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

Accounting conventionThe financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). StocksStocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred taxDeferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Hire purchase and leasing commitments Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	10,881
additions	6,269
disposals	(2,065)
revaluations	
transfers	
At 31 October 2011	15,085
Depreciation	
At 31 October 2010	4,921
Charge for year	2,529
on disposals	(905)
At 31 October 2011	6,545
Net Book Value	
At 31 October 2010	5,960
At 31 October 2011	8,540

3 Transactions with directors

At 1st November 2010, the company owed £15,460 to Mr. Christopher Moir and £14,631 to Mr. Robin Moir, by way of loans. During the period under review, the company repaid £375 to Mr. Christopher Moir and £2,815 to Mr. Robin Moir. The balances owed to Mr. Christopher Moir and Mr. Robin Moir by the company at 31st October 2011 were £15,085 and £11,816 respectively. These loans, which are included in Other creditors above, are unsecured, interest free and repayable on demand. Mr. Christopher Moir and Mr. Robin Moir are both directors of the company and each has a beneficial interest in 50% of the company's called up share capital.

4 **Related party disclosures**

At 1st November 2010, the company owed £17,748 to Mrs. Sandra Moir by way of a loan. This balance was still owed to her by the company at 31st October 2011. This loan, which is included in Other creditors above, is unsecured, interest free and repayable on demand. Mrs. Moir is joint company secretary, she is the mother of Mr. Christopher Moir and is also the wife of Mr. Robin Moir. Mr. Christopher Moir and Mr. Robin Moir are both directors of the company and each has a beneficial interest in 50% of the company's called up share capital.