

**AMDRILL LIMITED**

**Company Registration Number:  
SC201461 (Scotland)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st November 2011**

**End date: 31st October 2012**

SUBMITTED

# **AMDRILL LIMITED**

## **Contents of the Financial Statements for the Period Ended 31st October 2012**

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# **AMDRILL LIMITED**

## **Company Information for the Period Ended 31st October 2012**

|                                     |                                                                               |
|-------------------------------------|-------------------------------------------------------------------------------|
| <b>Director:</b>                    | A.L. Miller                                                                   |
| <b>Company secretary:</b>           | J. Dunbar                                                                     |
| <b>Registered office:</b>           | Suite C Woodburn House<br>4/5 Golden Square<br>Aberdeen<br>AB10 1RD<br>GB-SCT |
| <b>Company Registration Number:</b> | SC201461 (Scotland)                                                           |

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# **AMDRILL LIMITED**

## **Directors' Report Period Ended 31st October 2012**

The directors present their report with the financial statements of the company for the period ended 31st October 2012

### **Principal activities**

The principal activity of the company in the period under review was:  
Drilling engineering

### **Directors**

The directors shown below have held office during the whole of the period from  
01st November 2011 to 31st October 2012  
A.L. Miller

### **Political and charitable donations**

No political or charitable donations were made during the period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 16 July 2013**

**And Signed On Behalf Of The Board By:**

Name: A.L. Miller  
Status: Director

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# AMDRILL LIMITED

## Profit and Loss Account

for the Period Ended 31st October 2012

|                                                      | Notes | 2012<br>£                    | 2011<br>£             |
|------------------------------------------------------|-------|------------------------------|-----------------------|
| <b>Turnover:</b>                                     |       | <b>221,635</b>               | 208,345               |
| <b>Gross profit or (loss):</b>                       |       | <b><u>221,635</u></b>        | <u>208,345</u>        |
| Administrative expenses:                             | 3, 4  | <b>55,916</b>                | 55,630                |
| <b>Operating profit or (loss):</b>                   | 2     | <b><u>165,719</u></b>        | <u>152,715</u>        |
| Interest receivable and similar income:              |       | <b>792</b>                   | 775                   |
| <b>Tax on profit or loss on ordinary activities:</b> |       | <b><u>166,511</u></b>        | <u>153,490</u>        |
| Tax on profit or (loss) on ordinary activities:      | 5     | <b>33,359</b>                | 31,378                |
| <b>Profit or (loss) for the financial year:</b>      |       | <b><u><u>133,152</u></u></b> | <u><u>122,112</u></u> |

The notes form part of these financial statements

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# **AMDRILL LIMITED**

## **Statement of total recognised gains and losses 31st October 2012**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# AMDRILL LIMITED

## Balance sheet As at 31st October 2012

|                                                | Notes | 2012<br>£            | 2011<br>£            |
|------------------------------------------------|-------|----------------------|----------------------|
| <b>Fixed assets</b>                            |       |                      |                      |
| Tangible assets:                               | 7     | 1,046                | 1,231                |
| <b>Total fixed assets:</b>                     |       | <u>1,046</u>         | <u>1,231</u>         |
| <b>Current assets</b>                          |       |                      |                      |
| Debtors:                                       | 8     | 15,377               | 37,486               |
| Cash at bank and in hand:                      |       | 95,799               | 85,616               |
| <b>Total current assets:</b>                   |       | <u>111,176</u>       | <u>123,102</u>       |
| Creditors: amounts falling due within one year | 9     | 52,743               | 61,042               |
| <b>Net current assets (liabilities):</b>       |       | <u>58,433</u>        | <u>62,060</u>        |
| <b>Total assets less current liabilities:</b>  |       | <u>59,479</u>        | <u>63,291</u>        |
| <b>Total net assets (liabilities):</b>         |       | <u><u>59,479</u></u> | <u><u>63,291</u></u> |

The notes form part of these financial statements

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# AMDRILL LIMITED

## Balance sheet As at 31st October 2012 continued

|                                  | Notes | 2012<br>£     | 2011<br>£     |
|----------------------------------|-------|---------------|---------------|
| <b>Capital and reserves</b>      |       |               |               |
| Called up share capital:         | 10    | 2             | 2             |
| Profit and Loss account:         | 11    | 59,477        | 63,289        |
| <b>Total shareholders funds:</b> |       | <u>59,479</u> | <u>63,291</u> |

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 July 2013

### SIGNED ON BEHALF OF THE BOARD BY:

Name: A.L. Miller

Status: Director

The notes form part of these financial statements

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# **AMDRILL LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st October 2012**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rate in order to write off each asset over its estimated useful life :- Office Equipment at 15% on the reducing net book value

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# AMDRILL LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2012

### 2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

|                              | 2012 | 2011 |
|------------------------------|------|------|
|                              | £    | £    |
| Depreciation - owned assets: | 185  | 216  |

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# AMDRILL LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2012

### 3 . Directors' remuneration

|                                                | 2012          | 2011          |
|------------------------------------------------|---------------|---------------|
|                                                | £             | £             |
| Directors' remuneration:                       | 40,000        | 40,000        |
| Value of contributions to directors' pensions: | 0             | 0             |
| TOTAL:                                         | <u>40,000</u> | <u>40,000</u> |

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# AMDRILL LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2012

### 4. Employees

|                                                                    | 2012                | 2011                |
|--------------------------------------------------------------------|---------------------|---------------------|
|                                                                    | £                   | £                   |
| Wages and salaries:                                                | 7,334               | 6,503               |
| Social security costs:                                             | 0                   | 0                   |
| Pension costs:                                                     | 0                   | 0                   |
| <b>Total staff costs:</b>                                          | <b><u>7,334</u></b> | <b><u>6,503</u></b> |
| Average number of employees including directors during the period: | 2                   | 2                   |

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# AMDRILL LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2012

### 5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

|                                                                                                                  | 2012          | 2011          |
|------------------------------------------------------------------------------------------------------------------|---------------|---------------|
|                                                                                                                  | £             | £             |
| UK Corporation Tax:                                                                                              | 33,359        | 31,378        |
| <b>Tax on profit or (loss) on ordinary activities:</b>                                                           | <b>33,359</b> | <b>31,378</b> |
| Profit or (loss) on ordinary activities before taxation:                                                         | 166,511       | 153,490       |
| Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable: | 33,359        | 31,378        |
| Current tax charge or (credit):                                                                                  | 33,359        | 31,378        |

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# AMDRILL LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2012

### 6. Dividends

|                                    | 2012                  | 2011                  |
|------------------------------------|-----------------------|-----------------------|
|                                    | £                     | £                     |
| Dividends paid on ordinary shares: | 136,964               | 110,776               |
| <b>Total dividends paid:</b>       | <b><u>136,964</u></b> | <b><u>110,776</u></b> |

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# AMDRILL LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2012

### 7. Tangible assets

|                        | Land<br>and<br>buildings | Plant<br>Machinery | Fixtures<br>and<br>fittings | Office<br>Equipment | Motor<br>vehicles | Total        |
|------------------------|--------------------------|--------------------|-----------------------------|---------------------|-------------------|--------------|
| Cost                   | £                        | £                  | £                           | £                   | £                 | £            |
| At 01st November 2011: | -                        | -                  | -                           | 2,449               | -                 | 2,449        |
| At 31st October 2012:  | <u>-</u>                 | <u>-</u>           | <u>-</u>                    | <u>2,449</u>        | <u>-</u>          | <u>2,449</u> |
| <b>Depreciation</b>    |                          |                    |                             |                     |                   |              |
| At 01st November 2011: | -                        | -                  | -                           | 1,218               | -                 | 1,218        |
| Charge for year:       | -                        | -                  | -                           | 185                 | -                 | 185          |
| At 31st October 2012:  | <u>-</u>                 | <u>-</u>           | <u>-</u>                    | <u>1,403</u>        | <u>-</u>          | <u>1,403</u> |
| <b>Net book value</b>  |                          |                    |                             |                     |                   |              |
| At 31st October 2012:  | <u>-</u>                 | <u>-</u>           | <u>-</u>                    | <u>1,046</u>        | <u>-</u>          | <u>1,046</u> |
| At 31st October 2011:  | <u>-</u>                 | <u>-</u>           | <u>-</u>                    | <u>1,231</u>        | <u>-</u>          | <u>1,231</u> |

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# AMDRILL LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2012

### 8. Debtors

|                                 | 2012                 | 2011                 |
|---------------------------------|----------------------|----------------------|
|                                 | £                    | £                    |
| Trade debtors:                  | 15,234               | 37,332               |
| Prepayments and accrued income: | 143                  | 154                  |
| <b>Total:</b>                   | <b><u>15,377</u></b> | <b><u>37,486</u></b> |

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# AMDRILL LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2012

### 9. Creditors: amounts falling due within one year

|                               | 2012          | 2011          |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| Taxation and social security: | 47,991        | 51,087        |
| Accruals and deferred income: | 1,596         | 2,575         |
| Other creditors:              | 3,156         | 7,380         |
| <b>Total:</b>                 | <b>52,743</b> | <b>61,042</b> |

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# AMDRILL LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2012

### 10. Called up share capital

Allotted, called up and paid

| Previous period      |                  |                         | 2011     |
|----------------------|------------------|-------------------------|----------|
| Class                | Number of shares | Nominal value per share | Total    |
| Ordinary shares:     | 2                | 1.00                    | 2        |
| Total share capital: |                  |                         | <u>2</u> |
| Current period       |                  |                         | 2012     |
| Class                | Number of shares | Nominal value per share | Total    |
| Ordinary shares:     | 2                | 1.00                    | 2        |
| Total share capital: |                  |                         | <u>2</u> |

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# AMDRILL LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2012

### 11. Profit and loss account

|                                  | 2012          | 2011          |
|----------------------------------|---------------|---------------|
|                                  | £             | £             |
| Opening balance:                 | 63,289        | 51,953        |
| Profit or (loss) for the period: | 133,152       | 122,112       |
| Equity dividends paid:           | 136,964       | 110,776       |
| Retained profit:                 | <u>59,477</u> | <u>63,289</u> |

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